

GJ Developments Midlands Limited
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

Company Number 06685265

Bayliss & Co
Accountants
10A Binley Road
Coventry
West Midlands
CV3 1HZ

FRIDAY



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07/01/2011
COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

Year ended 30 September 2010

	Note	2010		2009	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		3,388		3,985
Current Assets					
Debtors		0		0	
Cash at Bank and in hand		64		644	
		<u>64</u>		<u>644</u>	
Creditors Amounts falling due within one year	3	3,470		6,738	
		<u>3,470</u>		<u>6,738</u>	
Net Current Assets			-3,407		-6,094
			<u>-3,407</u>		<u>-6,094</u>
Total Assets less Current Liabilities			-18		-2,109
			<u>-18</u>		<u>-2,109</u>
Creditors . Amounts falling due after more than one year			0		0
			<u>0</u>		<u>0</u>
			-18		-2,109
			<u>-18</u>		<u>-2,109</u>
Capital And Reserves					
Called Up Share Capital	4		100		1
Profit & Loss Account			-118		-2,110
Other Reserves			0		0
			<u>0</u>		<u>0</u>
Shareholders Funds			-18		-2,109
			<u>-18</u>		<u>-2,109</u>

ABBREVIATED BALANCE SHEET (Continued)

Year ended 30 September 2010

In preparing these abbreviated accounts

- a) For the year ending 30 September 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 26 November 2010



Miss L. Jelly
Director

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2010

1. Accounting Policies**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No1 from requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	15% reducing balance basis
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1.5 Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

1.8 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

Year ended 30 September 2010

2 Tangible Fixed Assets

		<u>Total</u>
		£
Cost		
At 1 October	2009	4,689
Additions		0
Disposals		0
At 30 September	2010	<u>4,689</u>
Depreciation		
At 1 October	2009	703
On Disposals		0
Charge for the Year		598
At 30 September	2010	<u>1,301</u>
Net Book Values		
At 30 September	2010	<u>3,388</u>
At 1 October	2009	<u>3,986</u>

3 Creditors

Amounts falling due within one year

	2010	2009
	£	£
Trade Creditors	0	0
Other Creditors	3,470	6,738
	<u>3,470</u>	<u>6,738</u>

4 Share Capital

	2010	2009
	£	£
<u>Authorised</u>		
1000 Ordinary share(s) of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, Called Up and Fully Paid</u>		
1 Ordinary share(s) of £1 each fully paid	<u>100</u>	<u>1</u>