

REGISTERED NUMBER: 2158510 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

GLASS BY DESIGN LIMITED



GLASS BY DESIGN LIMITED

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for the Year Ended 30 September 2002

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GLASS BY DESIGN LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2002

DIRECTORS:

C D Marsham
Mrs J A Marsham

SECRETARY:

Mrs J A Marsham

REGISTERED OFFICE:

97 Kingstanding Road
Kingstanding
Birmingham
West Midlands
B44 8JS

REGISTERED NUMBER:

2158510 (England and Wales)

ACCOUNTANTS:

Cairns Bailey & Co
Chartered Accountants
3 Beacon Court
Birmingham
Great Barr
Birmingham
B43 6NN

GLASS BY DESIGN LIMITED
ABBREVIATED BALANCE SHEET
30 September 2002

| | | 2002 | | 2001 | |
|--|-------|---------------|----------------|---------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 6,552 | | 8,472 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,500 | | - | |
| Debtors | | 4,103 | | 14,488 | |
| Cash at bank | | 5,040 | | - | |
| | | <u>10,643</u> | | <u>14,488</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>17,965</u> | | <u>18,829</u> | |
| NET CURRENT LIABILITIES | | | <u>(7,322)</u> | | <u>(4,341)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(770)</u> | | <u>4,131</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>2,496</u> | | <u>7,348</u> |
| | | | <u>(3,266)</u> | | <u>(3,217)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(3,268)</u> | | <u>(3,219)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(3,266)</u> | | <u>(3,217)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GLASS BY DESIGN LIMITED
ABBREVIATED BALANCE SHEET
30 September 2002

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J. A. Marsham .
.....
Mrs J A Marsham - Director

Approved by the Board on *22 December 2003*
.....

GLASS BY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST: | |
| At 1 October 2001 | |
| and 30 September 2002 | 14,115 |
| DEPRECIATION: | |
| At 1 October 2001 | 5,643 |
| Charge for year | 1,920 |
| At 30 September 2002 | 7,563 |
| NET BOOK VALUE: | |
| At 30 September 2002 | 6,552 |
| At 30 September 2001 | 8,472 |

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|---------|----------|-------------------|-----------|-----------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | 2 | 2 |