

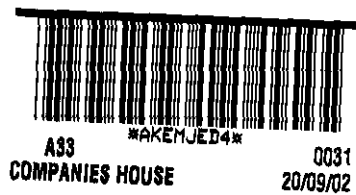
CH

Registration Number 02158510

**Glass by Design Limited**

**Abbreviated Accounts**

**for the year ended 30 September 2001**



# **Glass by Design Limited**

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**Glass by Design Limited**

**Abbreviated Balance Sheet  
as at 30 September 2001**

		2001		2000	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		5,534		5,276
<b>Current Assets</b>					
Debtors		1,583		1,584	
Cash at bank and in hand		-		270	
		<u>1,583</u>		<u>1,854</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,727)</u>		<u>(11,989)</u>	
<b>Net Current Liabilities</b>			<u>(6,144)</u>		<u>(10,135)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(610)</u>		<u>(4,859)</u>
<b>Capital and Reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(612)</u>		<u>(4,861)</u>
<b>Shareholders' Funds</b>			<u>(610)</u>		<u>(4,859)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Glass by Design Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Director**

*J. A. Marsham .*  
*16 September 2002*

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Glass by Design Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 30 September 2001**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Glass by Design Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 September 2001**

..... continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 October 2000		14,988
Additions		258
At 30 September 2001		<u>15,246</u>
<b>Depreciation</b>		
At 1 October 2000		
At 30 September 2001		<u>9,712</u>
<b>Net book values</b>		
At 30 September 2001		<u>5,534</u>
At 30 September 2000		<u>5,276</u>
<b>3. Share capital</b>	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>