

Registered number: 06243685

Withyham Food Company Limited

Financial statements
for the year ended 30 April 2022

Withyham Food Company Limited

Company information

Directors	M G Weaver Mrs R T Weaver
Company secretary	M G Weaver
Registered number	06243685
Registered office	Sackville House Old Crown Farm Hartfield East Sussex TN7 4AD
Accountants	Chavereys Chartered Accountants 2 Jubilee Way Faversham Kent ME13 8GD

Withyham Food Company Limited
Registered number:06243685

Balance sheet
as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	43,875	60,075
Tangible assets	5	47,285	-
Investments	6	36	1,536
		<u>91,196</u>	<u>61,611</u>
Current assets			
Debtors: amounts falling due within one year	7	220,206	233,172
Bank and cash balances		-	2,173
		<u>220,206</u>	<u>235,345</u>
Creditors: amounts falling due within one year	8	(16,155)	(23,841)
Net current assets		<u>204,051</u>	<u>211,504</u>
Total assets less current liabilities		<u>295,247</u>	<u>273,115</u>
Creditors: amounts falling due after more than one year	9	(43,980)	-
Net assets		<u><u>251,267</u></u>	<u><u>273,115</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		251,167	273,015
		<u><u>251,267</u></u>	<u><u>273,115</u></u>

Withyham Food Company Limited
Registered number:06243685

Balance sheet (continued)
as at 30 April 2022

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M G Weaver
Director

Date: 19 January 2023

The notes on pages 4 to 7 form part of these financial statements.

Withyham Food Company Limited

Statement of changes in equity for the year ended 30 April 2022

	Called up share capital £	Profit and loss account £	Total equity £
At 1 May 2020	100	205,405	205,505
Profit for the year	-	171,610	171,610
Dividends: Equity capital	-	(104,000)	(104,000)
At 1 May 2021	100	273,015	273,115
Profit for the year	-	109,152	109,152
Dividends: Equity capital	-	(131,000)	(131,000)
At 30 April 2022	100	251,167	251,267

The notes on pages 4 to 7 form part of these financial statements.

Withyham Food Company Limited

Notes to the financial statements for the year ended 30 April 2022

1. General information

Withyham Food Company Limited is a private company, limited by shares and incorporated in England and Wales.

The company number and address of the registered office are given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

2.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

2.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the financial statements
for the year ended 30 April 2022**

2. Accounting policies (continued)

2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	Straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2021	162,000
At 30 April 2022	162,000
Amortisation	
At 1 May 2021	101,925
Charge for the year on owned assets	16,200
At 30 April 2022	118,125
Net book value	
At 30 April 2022	43,875
At 30 April 2021	60,075

Withyham Food Company Limited

Notes to the financial statements for the year ended 30 April 2022

5. Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	
Additions	48,291
At 30 April 2022	<u>48,291</u>
Depreciation	
Charge for the year on owned assets	1,006
At 30 April 2022	<u>1,006</u>
Net book value	
At 30 April 2022	<u><u>47,285</u></u>
At 30 April 2021	<u><u>-</u></u>

6. Fixed asset investments

	Trade investments
	£
At 1 May 2021	1,536
Amounts written off	(1,500)
Net book value	
At 30 April 2022	<u><u>36</u></u>

7. Debtors

	2022	2021
	£	£
Amounts owed by associated undertakings	48,747	101,070
Other debtors	<u>171,459</u>	<u>132,102</u>
	<u><u>220,206</u></u>	<u><u>233,172</u></u>

Withyham Food Company Limited

Notes to the financial statements for the year ended 30 April 2022

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	5,238	-
Trade creditors	1,631	4,920
Corporation Tax	3,464	6,088
Other taxation and social security	-	1,333
Obligations under finance lease and hire purchase contracts	3,672	-
Other creditors	600	-
Accruals and deferred income	1,550	11,500
	<u>16,155</u>	<u>23,841</u>

9. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	43,980	-
	<u>43,980</u>	<u>-</u>

10. Related party transactions

Included within debtors is an amount of £84,940 owed from (2021: £101,070) CLM Trading Company Limited, a company in which M G Weaver is also a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.