

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**  
**FOR**  
**WITH THE GRAIN LTD**

Richards Associates Limited  
Chartered Accountants  
North Lodge  
Hawkesyard  
Armitage Lane  
Rugeley  
Staffordshire  
WS15 1PS

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FOR THE YEAR ENDED 31 MAY 2020**

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**WITH THE GRAIN LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTOR:** L Thorne

**REGISTERED OFFICE:** 12 St. Andrew Close  
Hednesford  
Cannock  
Staffordshire  
WS12 0FA

**REGISTERED NUMBER:** 08055317 (England and Wales)

**ACCOUNTANT:** Richards Associates Limited  
Chartered Accountants  
North Lodge  
Hawkesyard  
Armitage Lane  
Rugeley  
Staffordshire  
WS15 1PS

**ABRIDGED BALANCE SHEET**  
**31 MAY 2020**

	Notes	31.5.20 £	£	31.5.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,582		1,125
<b>CURRENT ASSETS</b>					
Debtors		12,966		22,984	
Cash at bank		<u>20,576</u>		<u>619</u>	
		33,542		23,603	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,411</u>		<u>17,156</u>	
<b>NET CURRENT ASSETS</b>			<u>6,131</u>		<u>6,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,713</u>		<u>7,572</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Retained earnings	6		<u>7,712</u>		<u>7,571</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,713</u>		<u>7,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2020 and were signed by:

L Thorne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**1. STATUTORY INFORMATION**

With The Grain Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

**Government grants**

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognizes the related costs for which the grant is intended to compensate.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 June 2019	1,411
Additions	738
At 31 May 2020	<u>2,149</u>
<b>DEPRECIATION</b>	
At 1 June 2019	286
Charge for year	281
At 31 May 2020	<u>567</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>1,582</u>
At 31 May 2019	<u>1,125</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.5.20 £
1	Ordinary	£1	<u>1</u>
			31.5.19 £
			<u>1</u>

6. RESERVES

	Retained earnings £
At 1 June 2019	7,571
Profit for the year	14,137
Dividends	<u>(13,996)</u>
At 31 May 2020	<u>7,712</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is L Thorne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.