

WMACC TRADING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022



WMACC TRADING LIMITED
REGISTERED NUMBER: 04636760

BALANCE SHEET
AS AT 31 MARCH 2022

	2022 £	2021 £
Current assets	158,522	145,122
Creditors: amounts falling due within one year	(239,482)	(177,889)
Net current liabilities	(80,960)	(32,767)
Total assets less current liabilities	(80,960)	(32,767)
Net liabilities	(80,960)	(32,767)
Capital and reserves	(80,960)	(32,767)

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2022.

C T Lacey
Director

The notes on pages 2 to 4 form part of these financial statements.

WMACC TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

WMACC Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Till sales revenue is recognised at the point of trading when the company transfers ownership to the customer. Venue hire revenue is recognised when an invoice is raised and consideration for the hire is receivable from the customer.

2.3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

3. Employees and directors

The average number of employees during the year was NIL (2021: NIL)

4. Stocks

	2022 £	2021 £
Raw materials and consumables	14,401	18,646
	<u>14,401</u>	<u>18,646</u>

5. Debtors

	2022 £	2021 £
Trade debtors	4,531	-
Prepayments and accrued income	1,563	-
	<u>6,094</u>	<u>-</u>

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	138,026	126,476
	<u>138,026</u>	<u>126,476</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,453	404
Amounts owed to group undertakings	235,373	177,479
Other taxation and social security	656	6
	<u>239,482</u>	<u>177,889</u>

WMACC TRADING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2022 was unqualified.

The audit report was signed on 20 December 2022 by Jonathan Graham (FCA) (senior statutory auditor) on behalf of Hamlyn's Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.