

82122280

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**  
**FOR**  
**GLENFINN (CONTRACTS) LIMITED**

SATURDAY



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24/12/2011

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COMPANIES HOUSE

**GLENFINN (CONTRACTS) LIMITED (REGISTERED NUMBER: SC122280)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**GLENFINN (CONTRACTS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2011**

**DIRECTORS:**

J Findlay  
D J Findlay  
C J Findlay

**SECRETARY:**

J Findlay

**REGISTERED OFFICE:**

Heron Hope  
Leithen Road  
Innerleithen  
Peeblesshire  
EH44 6NJ

**REGISTERED NUMBER:**

SC122280 (Scotland)

**ACCOUNTANTS:**

The JRW Group  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

**BANKERS:**

Clydesdale Bank  
High Street  
Galashiels  
TD1 1RY

**GLENFINN (CONTRACTS) LIMITED (REGISTERED NUMBER: SC122280)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors		52,000	21,440
Cash at bank		888	2,737
		<u>52,888</u>	<u>24,177</u>
<b>CREDITORS</b>			
Amounts falling due within one year		52,061	55,365
		<u>52,061</u>	<u>55,365</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>827</u>	<u>(31,188)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>827</u>	<u>(31,188)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	46,000	46,000
Profit and loss account		(45,173)	(77,188)
		<u>827</u>	<u>(31,188)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>827</u>	<u>(31,188)</u>

The notes form part of these abbreviated accounts

**GLENFINN (CONTRACTS) LIMITED (REGISTERED NUMBER: SC122280)**

**ABBREVIATED BALANCE SHEET - continued  
31ST MARCH 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Findlay', with a long horizontal flourish extending to the right.

J Findlay - Director

The notes form part of these abbreviated accounts

**GLENFINN (CONTRACTS) LIMITED (REGISTERED NUMBER: SC122280)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2010	13,663
Disposals	(13,663)
	<hr/>
At 31st March 2011	-
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2010	13,663
Eliminated on disposal	(13,663)
	<hr/>
At 31st March 2011	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2011	-
	<hr/> <hr/>
At 31st March 2010	-
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
46,000	Ordinary Shares	£1	<u>46,000</u>	<u>46,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GLENFINN (CONTRACTS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Glenfinn (Contracts) Limited for the year ended 31st March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Glenfinn (Contracts) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Glenfinn (Contracts) Limited and state those matters that we have agreed to state to the Board of Directors of Glenfinn (Contracts) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Glenfinn (Contracts) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Glenfinn (Contracts) Limited. You consider that Glenfinn (Contracts) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Glenfinn (Contracts) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The JRW Group  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

23rd December 2011

This page does not form part of the abbreviated accounts