

Glenport Developments Ltd

Modified Financial Statements

For the Year ended 30th September 2001

Company No. 01587901




Report of the Auditors to the Directors of Glenport Developments Ltd.

In our opinion the directors are entitled by section 247 to 249 of the Companies Act 1985 to deliver modified financial statements in respect of the year to 30/09/01 and in particular, the modified financial statements have been properly prepared in accordance with schedule 8 to that Act. We are not required to express an audit opinion on the truth and fairness of these financial statements.

We reported as accountants to the members on the company's financial statements prepared under section 227 of the Companies Act 1985 for the year to 30/09/01.

"We have prepared the financial statements in accordance with approved auditing standards. In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 30/09/01 and comply with the Companies Act 1985".

Burchill & Co.
Chartered Accountants.



12/12/02

Cambridge

Balance Sheet

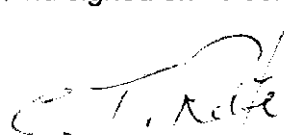
As at 30th September 2001

	2001 £000	2000 £000
Fixed Assets	0	0
Tangible Assets		
Current Assets		
Debtors	0	0
Cash at Bank	1	1
	<u>1</u>	<u>1</u>
Creditors -amounts falling due within one year	(0)	(0)
Net Current Assets	£ 1	£ 1
	<u>£ 1</u>	<u>£ 1</u>
Capital and Reserves		
Share Capital	1	1
Profit & Loss Account	0	0
	<u>£ 1</u>	<u>£ 1</u>

In preparing the abbreviated accounts, the directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, schedule 8, parts I and III, section A. In the opinion of the directors, the company qualifies as a small company and is entitled to make use of the exemptions.

The financial Statements were approved by the Board of Directors on 12th July 2002

And signed on its behalf by :



C T Rolfe
Director

Balance Sheet

As At 30th September 2001

1. Accounting Policies

a). Basis of Accounting – The financial statements are prepared on the historical cost basis of accounting.

b). Turnover – The company did not trade in the year.

2. Share Capital.

Authorised, issued & fully paid Share Capital

At 30.09.01 & 30.09.00: 1,000 Shares of £1 each