

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse



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1 Company details

Company number 0 8 0 1 7 1 1 5
Company name in full GLOBAL CATERING SOLUTIONS LIMITED

2 Liquidator's name

Full forename(s) HARJINDER
Surname JOHAL

3 Liquidator's address

Building name/number 601
Street HIGH ROAD LEYTONSTONE
Post town
County/Region LONDON
Postcode E 1 1 4 P A
Country

4 Liquidator's name

Full forename(s) GEORGE
Surname MICHAEL

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 601
Street HIGH ROAD LEYTONSTONE
Post town
County/Region LONDON
Postcode E 1 1 4 P A
Country

Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

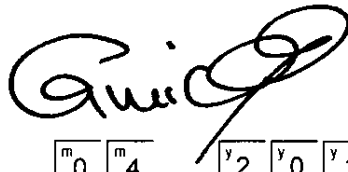
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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y

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

ASHCROFTS

Address

601 HIGH ROAD LEYTONSTONE

Post town

County/Region

LONDON

Postcode

E

1

1

4

P

A

Country

DX

Telephone

020 8556 2888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Re: GLOBAL CATERING SOLUTIONS LIMITED ("the Company") Creditors' Voluntary Liquidation ("CVL")

Trading Name: CANTEEN

Registered number: 08017115

NOTICE IS HEREBY GIVEN THAT

It appears to Harjinder Johal and George Michael of Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171(7) of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Global Catering Solutions Limited	
Registered number:	08017115	
Joint Liquidators' Contact Details:	020 8556 2888	
Joint Liquidators' IP Numbers:	Harjinder Johal George Michael	IP No. 9175 IP No. 9230
Alternative Contact Details	Amrit Johal 020 8556 2888	
Prescribed Date:	12 April 2018	

Dated: 9 February 2018

Signed _____

George Michael
Joint Liquidator

**GLOBAL CATERING SOLUTIONS LIMITED (“the Company”)
IN CREDITORS’ VOLUNTARY LIQUIDATION (“CVL”)**

**Final Account to the Members and Creditors
Pursuant to Section 106 of the Insolvency Act 1986**

For the period 23 September 2017 to 9 February 2018

**Re: GLOBAL CATERING SOLUTIONS LIMITED ("the Company") Creditors' Voluntary Liquidation
("CVL")
Trading Name: CANTEEN
Registered number: 08017115**

**Joint Liquidator's Final Account for the period
23 September 2017 to 9 February 2018 in accordance with s106 Insolvency Act 1986 and R18.14
Insolvency Rules 2016**

A summary of the key information contained within this report is as follows:

- Asset Realisation and Progression
- There are no further assets remaining to be realised
- Creditors' claims and dividends
- No Dividends Payable
- Joint Liquidators' Remuneration and Disbursements
- Creditors further information

Appendices

The following appendices are attached which should be read in conjunction with this report:

Receipts and Payments Account

Statutory Information – Appendix I

Liquidators' Time Costs Summary – Appendix II

Notice of No Dividends Payable – Appendix III

Liquidators' Charge Out Rates And Disbursements – Appendix IV

ASSET REALISATION AND PROGRESSION

Details of work undertaken since our appointment have been set out in previous progress report to creditors.

The joint liquidators confirm that all known assets have been realised.

CREDITORS CLAIMS AND DIVIDENDS

Secured Creditors

The Company has not granted any charges over its assets.

We have received the following claims in the liquidation:

	<u>Preferential</u> <u>£</u>	<u>Non-preferential</u> <u>£</u>	<u>Total</u> <u>£</u>
Various unsecured creditors	Nil ===	£98,848.31 =====	£98,848.31 =====

The claims from five unsecured creditors were acknowledged when received. However, due to insufficient funds available no dividends were paid to the unsecured creditors.

NO DIVIDEND PAYABLE

In accordance with Rules R14.36 of the Insolvency Rules 2016, I attach as Appendix III a formal notice confirming that there will be no dividend in this case.

LIQUIDATORS REMUNERATION

A postal resolution was sent to creditors on 23 September 2016 proposing that the Joint Liquidators be remunerated on a fixed fee basis of £11,000 plus VAT from commencement to closure of the liquidation, with the fees being drawn as and when funds allow in the liquidation. The postal resolution was not approved by creditors.

The time costs incurred during the period of our appointment to closure are not expected to exceed the original fees estimate.

Since our last report further time costs have accrued. The time costs for the period 23 September 2017 to 7 February 2018 amount to £1,695.25 for 8.55 hours which equates to £198.27 per hour.

The total time costs during the period of our appointment to 7 February 2018 amount to £8,509.25 representing 33.15 hours at an average hourly rate of £256.69.

A breakdown of our time summary for the period and the cumulative period is set out in Appendix II.

We have not drawn any fees.

A copy of our charge out rates and disbursements are set out in Appendix IV.

A Creditors Guide to Liquidator's Fees, can be accessed at the website of the Association of Business Recovery Professionals at www.r3.org.uk/publications/statements (Statement of Insolvency Practice (SIPS) – Remuneration of Insolvency Office Holders in England & Wales). Alternatively, I can provide you with a copy on written request to our office.

A description of the routine work undertaken in the liquidation from 23 September 2017 to 7 February 2018 is as follows:

Administration and Planning

Submission of corporation tax returns and the preparation of receipts and payments accounts. Maintaining physical case files and electronic case details on IPS. Monitoring bonding. Internal case reviews. Lodging

periodic returns with the Registrar of Companies for the liquidation. Reviewing time costs data and producing analysis of time incurred.

Cashiering

Bank account and cashbook reconciliations.

Creditors

The process of preparing progress reports to creditors. Control of the closing process.

Investigations

Correspondence to HMRC departments to obtain clearance prior to closure.

LIQUIDATORS DISBURSEMENTS

The following disbursements were incurred but have not been paid:

<u>Type of category 1 disbursement</u>	<u>Amount incurred</u>
Indemnity Bond	£ 72.00
Statutory Advertising	£173.88

Category 2 disbursements may be charged for indirect expenses such as overheads involved in the liquidation where appropriate. No category 2 disbursements have been charged in this case and therefore needs no further comment.

CREDITORS' FURTHER INFORMATION

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses in pursuit of R18.9 & R18.34 of the Insolvency Rules 2016. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



George Michael
Joint Liquidator

**Re: GLOBAL CATERING SOLUTIONS LIMITED ("the Company") Creditors' Voluntary Liquidation
("CVL")**

**Trading Name: CANTEEN
Registered number: 08017115**

Statutory Information

Company Details

Company Name	Global Catering Solutions Limited
Trading Name:	Canteen
Registered office:	601 High Road Leytonstone, London, E11 4PA
Former Registered Office:	17 Glendown House, Amhurst Road, London, E8 2AR
Principal Trading Address:	Acton Yard, Horn Lane, London, W3 9EH
Registered number:	08017115
Contact Details For Case Administrator:	Amrit Johal 020 8556 2888 asj@ashcrofts.co.uk

Appointment Details

Joint Liquidators:	Harjinder Johal IP Number: 9175 George Michael IP Number: 9230
Address:	Ashcrofts, 601 High Road Leytonstone, London, E11 4PA,
Date of Appointment:	23 September 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

GLOBAL CATERING SOLUTIONS LIMITED (IN LIQUIDATION)
SUMMARY OF LIQUIDATORS FINAL RECEIPTS AND PAYMENT ACCOUNT
FROM 23 SEPTEMBER 2016 (DATE OF APPOINTMENT) TO 9 FEBRUARY 2018 (DATE OF FINAL ACCOUNT)

	STATEMENT OF AFFAIRS £	From 23/09/2017 To 09/02/2018 £	From 23/09/2016 To 09/02/2018 £
<u>RECEIPTS</u>			
Directors Contribution		0.00	3,000.00
Cash at Bank	10	0.00	NIL
Motor Vehicle	Unknown	0.00	400.00
VAT Repayment		0.00	600.00
Output VAT		0.00	80.00
		-----	-----
		0.00	4,080.00
		=====	=====
 <u>PAYMENTS</u>			
Statement of Affairs Fee		0.00	3,000.00
Agents Fees		0.00	400.00
Input VAT		0.00	680.00
		-----	-----
		0.00	4,080.00
		=====	=====

Ashcrofts
601 High Road Leytonstone
London E11 4PA

George Michael - Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

G140 - Global Catering Solutions Limited t/a Canteen
Project Code: POST
From: 23/09/2017 To: 07/02/2018

Appendix 11

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	2.50	0.00	2.50	487.50	195.00
Cashiering	0.20	0.00	0.05	0.00	0.25	76.75	307.00
Creditors	0.00	0.00	5.10	0.00	5.10	994.50	195.00
Investigations	0.00	0.00	0.70	0.00	0.70	136.50	195.00
Total Hours	0.20	0.00	8.35	0.00	8.55	1,695.25	198.27
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

G140 - Global Catering Solutions Limited t/a Canteen
Project Code: POST
From: 23/09/2016 To: 07/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.10	2.80	5.90	0.00	15.80	4,103.00	259.68
Cashiering	0.20	0.00	0.05	0.00	0.25	76.75	307.00
Creditors	1.10	1.00	6.90	0.00	9.00	1,915.00	212.78
Investigations	5.20	0.30	1.50	0.00	7.00	2,102.00	300.29
Realisation of Assets	0.70	0.00	0.40	0.00	1.10	312.60	284.09
Total Hours	14.30	4.10	14.75	0.00	33.15	8,608.25	256.89
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

NOTICE OF NO INTENDED DIVIDEND

GLOBAL CATERING SOLUTIONS LIMITED ("the company") Creditors Voluntary Liquidation ("CVL")

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016


This notice is confirming that no dividend will be declared in this case.

The funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

George Michael
601 High Road Leytonstone
London
E11 4PA
Telephone: 0208 556 2888
Email: info@ashcrofts.co.uk

9 February 2018

Signed:



Joint Liquidator

Ashcrofts's Published Charge Out Rates and Expenses Policy As At May 2017

Time

Our hourly charge out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are currently as follows:

Grade / Activity	Hourly Rate (charged in 6 minute units)
	£
Director	335
Manager	225
Administrator	155 - 195
Cashier	110 - 335
Assistant	110

These rates are reviewed annually on the 1st of January, when rates are adjusted to reflect such matters as inflation increases in direct wage costs and changes to indirect costs such as Professional Indemnity Insurance. However, the rates may also be reassessed between review dates in circumstances where changes outside the firm's control affect the costs involved in the firm's appointment.

Expenses

Category 1 disbursements

These are those costs which are specifically identifiable as to those relating to the administration of the case. These costs will be charged to the estate at costs. Such costs include but are not limited to such items as case advertising, storage, bonding and other insurance premiums and personal costs directly connected with the case.

Category 2 disbursements

The firm may charge for indirect expenses involved in the administration of a case where appropriate. Such costs exclusive of VAT include, but are not limited by, the following:

Expenses incurred directly in connection with the administration of all cases are charged at the following rates:

Expense	Charge Policy (excluding VAT)
• Business mileage	– HMRC Non-Profit Rate (Presently 45p Per Mile)
• Postage	– At cost
• Photocopies / Printing / Stationery	– If undertaken by Third Party at cost – This Firm's rates are as follows: (i) Headed Paper (25p per sheet) (ii) Photocopying (6p per sheet) (iii) Envelopes (25p per sheet)
• Storage costs	– £1 per box per month
• Room Hire Where Required for Statutory Meetings (Whether Meetings Are Attended Or Not)	– If external room hire at cost – If internal room hire at Ashcrofts offices at £100 plus VAT per session
• UK Company, Individual and Company Searches	– At cost
• Credit Searches (Individual and Company)	– At cost
• Travel & Accommodation Costs as Required	– At cost (Hotels, Air Travel, Rail, Taxis, Public Transport, Parking, Subsistence etc)
• Other Third Party Expenses Incurred Directly In Connection With The Case	– At cost

Please note that the above charges and policies are subject to review.