
GRIMSDALE BUILDING SERVICES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



GRIMSDALE BUILDING SERVICES LIMITED
REGISTERED NUMBER: 08785814

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		3,370		4,026
			<u>9,370</u>		<u>12,026</u>
CURRENT ASSETS					
Debtors		8,229		17,438	
Cash at bank and in hand		14,211		5,992	
		<u>22,440</u>		<u>23,430</u>	
CREDITORS: amounts falling due within one year		<u>(29,602)</u>		<u>(35,209)</u>	
NET CURRENT LIABILITIES			<u>(7,162)</u>		<u>(11,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,208</u>		<u>247</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Profit and loss account			2,058		97
SHAREHOLDERS' FUNDS			<u>2,208</u>		<u>247</u>

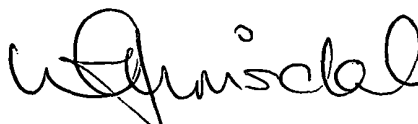
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14/9/16



M P Grimsdale
Director



W R Grimsdale
Director

The notes on pages 2 to 3 form part of these financial statements.

GRIMSDALE BUILDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of building services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% straight line
Office equipment	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	10,000
Amortisation	
At 1 January 2015	2,000
Charge for the year	2,000
At 31 December 2015	4,000
Net book value	
At 31 December 2015	6,000
At 31 December 2014	8,000

GRIMSDALE BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	5,369
Additions	553
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At 31 December 2015	5,922
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Depreciation	
At 1 January 2015	1,343
Charge for the year	1,209
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At 31 December 2015	2,552
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Net book value	
At 31 December 2015	3,370
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At 31 December 2014	4,026
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4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
50 Ordinary A shares of £1 each	50	50
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	150	150
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5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the period end the company was owed £8,139 (2014 - £4,215) by the directors of the company. This has been repaid afterdate.