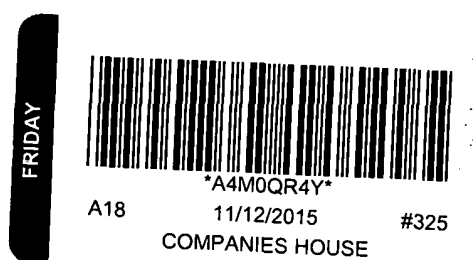


Company Registration No. 06315216 (England and Wales)

GRP Properties Limited

**Abbreviated financial statements
for the year ended 31 March 2015**



GRP Properties Limited**Abbreviated balance sheet****As at 31 March 2015**

			2015		2014
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		680,000
Current assets					
Debtors		400,805		-	
Creditors: amounts falling due within one year		(9,520)		(95,416)	
Net current assets/(liabilities)			391,285		(95,416)
Total assets less current liabilities			391,285		584,584
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			391,195		584,494
Shareholders' funds			391,285		584,584

GRP Properties Limited

Abbreviated balance sheet (continued)

As at 31 March 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on

26/06/15



D S Rastrick
Director

Company Registration No. 06315216

**Notes to the abbreviated accounts
For the year ended 31 March 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Straight line over 3 years
--------------------	----------------------------

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Revenue recognition

Revenue is recognised in line with rental agreements currently in place.

GRP Properties Limited

Notes to the abbreviated accounts (continued) For the year ended 31 March 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	681,179
Disposals	(680,000)
	<hr/>
At 31 March 2015	1,179
	<hr/>
Depreciation	
At 1 April 2014 & at 31 March 2015	1,179
	<hr/>
Net book value	
At 31 March 2015	-
	<hr/> <hr/>
At 31 March 2014	680,000
	<hr/> <hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	90	90
	<hr/> <hr/>	<hr/> <hr/>

4 Ultimate parent company

The ultimate parent company is GRP Group Limited and the ultimate controlling party is Mr D S Rastrick.