

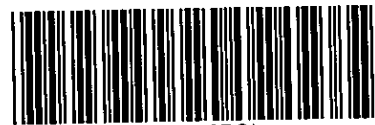
Company Registration No. 02925716 (England and Wales)

GRP GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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GRP GROUP LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012**

| | | 2012 | | 2011 | |
|---|--------------|------------------|---------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 1 | | - |
| Current assets | | | | | |
| Debtors | 3 | 156,000 | | 1,986,792 | |
| Cash at bank and in hand | | 56,925 | | 70,922 | |
| | | <u>212,925</u> | | <u>2,057,714</u> | |
| Creditors: amounts falling due within one year | | <u>(196,212)</u> | | <u>(193,396)</u> | |
| Net current assets | | | <u>16,713</u> | | <u>1,864,318</u> |
| Total assets less current liabilities | | | <u>16,714</u> | | <u>1,864,318</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 105,070 | | 105,070 |
| Other reserves | | | 45,030 | | 45,030 |
| Profit and loss account | | | (133,386) | | 1,714,218 |
| Shareholders' funds | | | <u>16,714</u> | | <u>1,864,318</u> |

GRP GROUP LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

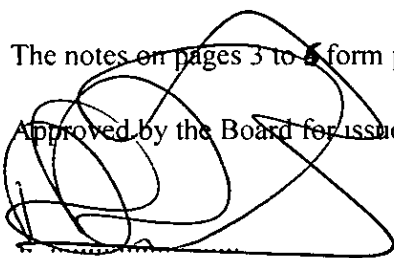
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Board for issue on 18/10/12



D S Rastrick
Director

Company Registration No. 02925716

GRP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|------------------------------|
| Plant and machinery | 20% on a straight-line basis |
|---------------------|------------------------------|

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Revenue recognition

Revenue is recognised in line with rental agreements

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

GRP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|------------------------------------|-------------------------|------------------|------------|
| Cost | | | |
| At 1 April 2011 | 40,000 | - | 40,000 |
| Additions | - | 1 | 1 |
| At 31 March 2012 | 40,000 | 1 | 40,001 |
| Depreciation | | | |
| At 1 April 2011 & at 31 March 2012 | 40,000 | - | 40,000 |
| Net book value | | | |
| At 31 March 2012 | - | 1 | 1 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|----------------------|--------|
| Subsidiary undertakings | | | |
| GRP Properties Limited | UK | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2012 £ | Profit/(loss) for the year 2012 £ |
|------------------------|---------------------------|--------------------------------------|--|
| | Principal activity | | |
| GRP Properties Limited | Property investment | 489,194 | 1,877,913 |

3 Debtors

Debtors include an amount of £- (2011 - £1,961,663) which is due after more than one year

GRP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2012

| 4 | Share capital | 2012 £ | 2011 £ |
|---|---------------------------------------|-----------|-----------|
| | Allotted, called up and fully paid | | |
| | 1,050,700 Ordinary shares of 10p each | 105,070 | 105,070 |

5 Ultimate parent company

The ultimate controlling party is Mr D S Rastrick by virtue of his majority shareholding

