

Registration number 3544431

1st Choice Builders (Essex) Limited

Abbreviated accounts

for the year ended 5 April 2014

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1st Choice Builders (Essex) Limited

**Abbreviated balance sheet
as at 5 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		25,020		17,082
Current assets					
Stocks		425		966	
Cash at bank and in hand		48,051		58,906	
		<u>48,476</u>		<u>59,872</u>	
Creditors: amounts falling due within one year		<u>(52,311)</u>		<u>(68,987)</u>	
Net current liabilities			<u>(3,835)</u>		<u>(9,115)</u>
Total assets less current liabilities			21,185		7,967
Net assets			<u>21,185</u>		<u>7,967</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			21,175		7,957
Shareholders' funds			<u>21,185</u>		<u>7,967</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

1st Choice Builders (Essex) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 5 April 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 2 June 2014 and signed on its behalf by


K Grayer
Director

Registration number 3544431

The notes on pages 3 to 4 form an integral part of these financial statements.

1st Choice Builders (Essex) Limited

Notes to the abbreviated financial statements for the year ended 5 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% net book value
Fixtures, fittings and equipment	-	15% net book value
Motor vehicles	-	20% net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 6 April 2013	71,606
Additions	12,500
At 5 April 2014	<u>84,106</u>
Depreciation	
At 6 April 2013	54,524
Charge for year	4,562
At 5 April 2014	<u>59,086</u>
Net book values	
At 5 April 2014	<u>25,020</u>
At 5 April 2013	<u>17,082</u>

1st Choice Builders (Essex) Limited

**Notes to the abbreviated financial statements
for the year ended 5 April 2014**

..... continued

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>