

Registered number  
11568092

KD Design and Developments Ltd

Filleted Accounts

30 September 2021

**KD Design and Developments Ltd****Registered number:** 11568092**Balance Sheet****as at 30 September 2021**

	Notes	2021	2020
		£	£
<b>Current assets</b>			
Debtors	3	44,290	42,402
Cash at bank and in hand		102	7,980
		<u>44,392</u>	<u>50,382</u>
<b>Creditors: amounts falling due within one year</b>	4	(28,037)	(23,380)
<b>Net current assets</b>		<u>16,355</u>	<u>27,002</u>
<b>Total assets less current liabilities</b>		<u>16,355</u>	<u>27,002</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(45,000)	(45,000)
<b>Net liabilities</b>		<u>(28,645)</u>	<u>(17,998)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(28,647)	(18,000)
<b>Shareholder's funds</b>		<u>(28,645)</u>	<u>(17,998)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Blackwood

Director

Approved by the board on 14 October 2022



**KD Design and Developments Ltd**  
**Notes to the Accounts**  
**for the year ended 30 September 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Going concern***

The director has made an assessment of the company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements were approved. As a result of his assessment he considers that the company is able to continue to operate as a going concern and that it is appropriate to prepare the financial statements on a going concern basis.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Government grants***

Government Grants are recognised using the performance model. The company is in receipt of a loan under the Bounced Back Loan Scheme (BBLS), managed by the British Business Bank on behalf, and with the financial backing of the Government. The BBLS was established to support SME's during the Covid-19 outbreak. Under this scheme the Government covers the first twelve months loan interest charges, known as Business Interruption Payment. These interest charge and the Business Interruption Payment grant is recognised in the financial statements.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>3 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtor	5,000	5,000
Director's account		37,402
Other debtors	<u>39,290</u>	<u>-</u>
	<u>44,290</u>	<u>42,402</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,548	5,340
Short-term loan	17,500	17,500
Director's account	1,234	
Other creditors	<u>755</u>	<u>540</u>
	<u>28,037</u>	<u>23,380</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>45,000</u>	<u>45,000</u>

<b>6 Loans</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Instalments falling due for payment after more than five years	<u>45,000</u>	<u>-</u>

<b>7 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
David Blackwood				
Loan	37,303	1,750	(40,287)	(1,234)

<u>37,303</u>	<u>1,750</u>	<u>(40,287)</u>	<u>(1,234)</u>
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## 8 Other information

KD Design and Developments Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1b Uplands Park Road

Enfield

EN2 7PS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.