

REGISTRAR
Company No. 872027

H.J. INDESTRUCTIBLE SOCK CO. LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 1995



GRANT THORNTON
CHARTERED ACCOUNTANTS
LEICESTER

H.J. INDESTRUCTIBLE SOCK CO. LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 1995

GRANT THORNTON
Registered Auditors
Chartered Accountants
8 West Walk
Leicester
LE1 7NH

H.J. INDESTRUCTIBLE SOCK CO. LIMITED
(Registered in England : No. 872027)
REPORT OF THE DIRECTOR

The director presents his report together with financial statements for the year ended 30 June 1995.

1. Principal activity

The company had no principal activities and has not traded during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company. Accordingly no profit and loss account is included in these financial statements.

2. Director

The director in office at the end of the year was Mr. N.P.T. Hall who served on the Board throughout the year.

The interests of Mr. N.P.T. Hall, who is also a director of the parent undertaking, at 1 July 1994 and 30 June 1995, are disclosed in that company's financial statements.

3. Director's responsibilities for the financial statements

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Auditors

Grant Thornton offer themselves for re-appointment as auditors in accordance with Section 385 of the Companies Act 1985.

BY ORDER OF THE BOARD


A. JEFFERY
Secretary

Registered office:

Coventry Road
Hinckley
Leicestershire
LE10 0JX
3 January 1996

REPORT OF THE AUDITORS TO THE MEMBERS OF

H.J. INDESTRUCTIBLE SOCK CO. LIMITED

We have audited the financial statements on pages 3 and 4 which have been prepared under the accounting policy set out on page 4.

Respective responsibilities of the director and auditors

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination of evidence relevant to the amounts and disclosures in the financial statements.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 June 1995 and have been properly prepared in accordance with the Companies Act 1985.

Grant Thornton

GRANT THORNTON
Registered Auditors
Chartered Accountants

8 West Walk
Leicester
LE1 7NH

3 January 1996

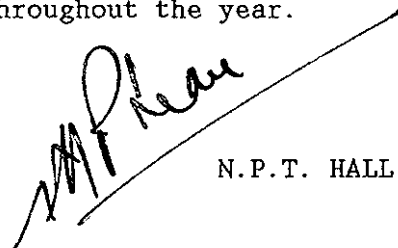
H.J. INDESTRUCTIBLE SOCK CO. LIMITED

BALANCE SHEET at 30 June 1995

	<u>Note</u>	<u>1995 and 1994</u> £
Debtors		
Amounts falling due after more than one year:		
Amount owed by group undertaking		£ 2 ==
Capital and reserves		
Called up share capital	2	£ 2 ==

The financial statements were approved by the Director on 3 January 1996

The company was dormant throughout the year.



N.P.T. HALL - Director

The accompanying notes
form an integral part of these financial statements.

H.J. INDESTRUCTIBLE SOCK CO. LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 1995

1. Accounting policy

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2. Share capital

1995 and 1994

Authorised

100 ordinary shares of £1 each	£100
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Allotted, called up and fully paid

2 ordinary shares of £1 each	£ 2
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3. Ultimate parent undertaking

The ultimate parent undertaking of this company is H.J. Sock Group Limited, which is registered in England and Wales.