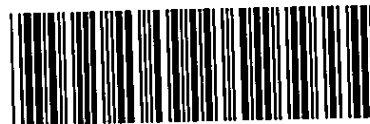


**Registration number 02034630**

**HTS Optical Group Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2013**

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# **HTS Optical Group Limited**

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# HTS Optical Group Limited

## Abbreviated balance sheet as at 30 June 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		66,170		77,009
<b>Current assets</b>					
Stocks		10,000		10,000	
Debtors		59,753		77,319	
Cash at bank and in hand		38		8,338	
		<u>69,791</u>		<u>95,657</u>	
<b>Creditors: amounts falling due within one year</b>	3	(106,396)		(101,758)	
<b>Net current liabilities</b>			(36,605)		(6,101)
<b>Total assets less current liabilities</b>			<u>29,565</u>		<u>70,908</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(7,744)		(42,519)
<b>Net assets</b>			<u>21,821</u>		<u>28,389</u>
<b>Capital and reserves</b>					
Called up share capital	5		28,076		28,076
Profit and loss account			(6,255)		313
<b>Shareholders' funds</b>			<u>21,821</u>		<u>28,389</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**HTS Optical Group Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14/3/2014 and signed on its behalf by



**A R King**  
**Director**

**Registration number 02034630**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **HTS Optical Group Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% on net book value per annum
Fixtures, fittings and equipment	-	10% on net book value per annum
Motor vehicles	-	25% on cost per annum

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

# HTS Optical Group Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2013

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	£	£
<b>Cost</b>			
At 1 July 2012	25,000	254,583	279,583
Additions	-	8,000	8,000
Disposals	-	(8,275)	(8,275)
At 30 June 2013	25,000	254,308	279,308
<b>Depreciation</b>			
<b>Provision for</b>			
<b>diminution in value</b>			
At 1 July 2012	25,000	177,574	202,574
On disposals	-	(6,206)	(6,206)
Charge for year	-	16,770	16,770
At 30 June 2013	25,000	188,138	213,138
<b>Net book values</b>			
At 30 June 2013	-	66,170	66,170
At 30 June 2012	-	77,009	77,009
3. Creditors: amounts falling due within one year		2013	2012
		£	£
Creditors include the following			
Secured creditors		50,847	37,942

# HTS Optical Group Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2013

.. .. . continued

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

Creditors include the following

Secured creditors	7,744	42,519
	<u>          </u>	<u>          </u>

<b>5. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

### Authorised

28,076 Ordinary shares of 1 each	28,076	28,076
	<u>          </u>	<u>          </u>

### Allotted, called up and fully paid

28,076 Ordinary shares of 1 each	28,076	28,076
	<u>          </u>	<u>          </u>

### Equity Shares

28,076 Ordinary shares of 1 each	28,076	28,076
	<u>          </u>	<u>          </u>

## 6. Transactions with directors

### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
A R King	-	8,038	8,038
	<u>          </u>	<u>          </u>	<u>          </u>

## 7. Ultimate parent undertaking

The directors regard the HTS Optical Limited as the company's ultimate parent undertaking