

ABBREVIATED ACCOUNTS FOR THE PERIOD 19 MARCH 2003 TO 31 JULY 2003

FOR

H E PRINGLE LIMITED



**H E PRINGLE LIMITED**

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**for the Period 19 March 2003 to 31 July 2003**

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**H E PRINGLE LIMITED**

**COMPANY INFORMATION**

**for the Period 19 March 2003 to 31 July 2003**

**DIRECTORS:**

H Raby  
J P Stafford

**SECRETARY:**

J P Stafford

**REGISTERED OFFICE:**

Swan Farm Buildings  
Charwelton Road  
Preston Capes  
Daventry  
Northamptonshire  
NN11 3TA

**REGISTERED NUMBER:**

4703701

**AUDITORS:**

Cresswell Crabtree & Sons  
Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AA

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**H E PRINGLE LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

*In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.*

Cresswell Crabtree & Sons  
Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AA




Date: 20 November 2003.....

**H E PRINGLE LIMITED****ABBREVIATED BALANCE SHEET****31 July 2003**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		9,334
Tangible assets	3		21,154
			<hr/> 30,488
 <b>CURRENT ASSETS</b>			
Stocks		16,611	
Debtors		55,525	
Cash at bank		421	
		<hr/> 72,557	
 <b>CREDITORS</b>			
Amounts falling due within one year		102,950	
		<hr/>	
 <b>NET CURRENT LIABILITIES</b>			(30,393)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			95
 <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			1,595
			<hr/> (1,500)
			<hr/>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			(1,501)
			<hr/> (1,500)
 <b>SHAREHOLDERS' FUNDS</b>			<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
H Raby - Director

Approved by the Board on 20 November 2003.....

The notes form part of these abbreviated accounts

## **H E PRINGLE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Period 19 March 2003 to 31 July 2003**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- over 5 years
Motor vehicles	- Between 2 and 5 years
Computer equipment	- over 3 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST:</b>	
Additions	10,000
At 31 July 2003	10,000
<b>AMORTISATION:</b>	
Charge for period	666
At 31 July 2003	666
<b>NET BOOK VALUE:</b>	
At 31 July 2003	9,334

## **H E PRINGLE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Period 19 March 2003 to 31 July 2003**

#### **3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST:</b>	
Additions	22,806
At 31 July 2003	22,806
<b>DEPRECIATION:</b>	
Charge for period	1,652
At 31 July 2003	1,652
<b>NET BOOK VALUE:</b>	
At 31 July 2003	21,154

#### **4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

#### **5. ULTIMATE PARENT COMPANY**

The ultimate parent company of H E Pringle Limited is the Heart of England Grain Company Limited, a company registered in the United Kingdom.