

**7 SFI LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**7 SFI Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**7 SFI Limited**  
**Balance Sheet**  
**As at 30 June 2022**

**Registered number:** 09069638

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	100		100	
Investments	<b>4</b>	8,077,660		9,345,250	
Cash at bank and in hand		26,723		1,603	
		8,104,483		9,346,953	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(5,452,028 )		(6,391,661 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,652,455		2,955,292
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,652,455		2,955,292
<b>NET ASSETS</b>			2,652,455		2,955,292
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			2,652,355		2,955,192
<b>SHAREHOLDERS' FUNDS</b>			2,652,455		2,955,292

**7 SFI Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2022**

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For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Edward Spurrier

Director

**26th April 2023**

The notes on pages 3 to 4 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

### **1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

## **3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	100	100
	<u>100</u>	<u>100</u>

## **4. Current Asset Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Listed investments	5,547,753	5,939,543
Unlisted investments	1,411,230	935,151
Other investments, held for sale	1,118,677	2,470,556
	<u>8,077,660</u>	<u>9,345,250</u>

Listed investments are reported at their market value but the Unlisted investments are reported at cost.

**7 SFI Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	239,859	367,665
Accruals and deferred income	4,800	4,800
Directors' loan accounts	5,207,369	6,019,196
	<u>5,452,028</u>	<u>6,391,661</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.