

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

C Hergest Ltd

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for the Year Ended 30 June 2023

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<b>DIRECTOR:</b>	Miss B Jones
<b>REGISTERED OFFICE:</b>	28 High Street Aberdare RCT CF44 7AA
<b>REGISTERED NUMBER:</b>	09067540 (England and Wales)
<b>ACCOUNTANTS:</b>	C Hergest Ltd AAT Licensed Accountant 28 High Street Aberdare RCT CF44 7AA

Balance Sheet  
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		135,000		135,000
Tangible assets	5		<u>12,477</u>		<u>15,028</u>
			147,477		150,028
<b>CURRENT ASSETS</b>					
Stocks		20,650		15,250	
Debtors	6	49,334		41,006	
Cash at bank and in hand		<u>139,924</u>		<u>138,309</u>	
		209,908		194,565	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>111,690</u>		<u>125,717</u>	
<b>NET CURRENT ASSETS</b>			<u>98,218</u>		<u>68,848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			245,695		218,876
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>7,500</u>		<u>10,000</u>
<b>NET ASSETS</b>			<u>238,195</u>		<u>208,876</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	9		<u>238,095</u>		<u>208,776</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>238,195</u>		<u>208,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2023 and were signed by:

Miss B Jones - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

C Hergest Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2022	
and 30 June 2023	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 July 2022	
and 30 June 2023	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>135,000</u>
At 30 June 2022	<u>135,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2022	27,733
Additions	5,465
Disposals	(5,000)
At 30 June 2023	<u>28,198</u>
<b>DEPRECIATION</b>	
At 1 July 2022	12,705
Charge for year	8,016
Eliminated on disposal	(5,000)
At 30 June 2023	<u>15,721</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>12,477</u>
At 30 June 2022	<u>15,028</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Trade debtors	48,779	40,524
Prepayments	555	482
	<u>49,334</u>	<u>41,006</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Tax	8,419	10,885
Social security and other taxes	655	606
VAT	5,967	7,386
Directors' current accounts	60,957	71,178
Accrued expenses	35,692	35,662
	<u>111,690</u>	<u>125,717</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans - 1-2 years	2,499	2,501
Bank loans - 2-5 years	5,001	7,499
	<u>7,500</u>	<u>10,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

9. **RESERVES**

	Retained earnings £
At 1 July 2022	208,776
Profit for the year	34,319
Dividends	<u>(5,000)</u>
At 30 June 2023	<u>238,095</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.