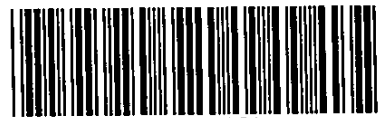


Company registration number 4666287

HALIFAX SELL-IT LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
30 APRIL 2011

MONDAY



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HALIFAX SELL-IT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

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HALIFAX SELL-IT LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		14,579	21,962
Tangible assets		<u>1</u>	<u>1</u>
		<u>14,580</u>	<u>21,963</u>
Current assets			
Stocks		7,003	9,069
Cash at bank and in hand		<u>98,176</u>	<u>90,210</u>
		<u>105,179</u>	<u>99,279</u>
Creditors Amounts falling due within one year		<u>(54,140)</u>	<u>(55,566)</u>
Net current assets		<u>51,039</u>	<u>43,713</u>
Total assets less current liabilities		<u>65,619</u>	<u>65,676</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>65,519</u>	<u>65,576</u>
Shareholders' funds		<u>65,619</u>	<u>65,676</u>

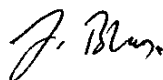
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 September 2011, and are signed on their behalf by



Judith Blay
Director

Company Registration Number: 4666287

The notes on pages 2 to 3 form part of these abbreviated accounts

HALIFAX SELL-IT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold and services provided net of value added tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures, furniture, motor vehicle, plant and office equipment - 20% straight line

In the period of acquisition tangible fixed assets are depreciated from 1 May

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010 and 30 April 2011	<u>73,825</u>	<u>17,907</u>	<u>91,732</u>
Depreciation			
At 1 May 2010	51,863	17,906	69,769
Charge for year	<u>7,383</u>	<u>-</u>	<u>7,383</u>
At 30 April 2011	<u>59,246</u>	<u>17,906</u>	<u>77,152</u>
Net book value			
At 30 April 2011	<u>14,579</u>	<u>1</u>	<u>14,580</u>
At 30 April 2010	<u>21,962</u>	<u>1</u>	<u>21,963</u>

HALIFAX SELL-IT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

3 Share capital

Authorised share capital

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>