

**DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES
LTD**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Company Registration No. SC515322 (Scotland)

PAGES FOR FILING WITH REGISTRAR

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DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deans & Boyd Health & Safety Consultancy & Training Services Ltd for the year ended 31 March 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>

This report is made solely to the Board of Directors of Deans & Boyd Health & Safety Consultancy & Training Services Ltd, as a body, in accordance with the terms of our engagement letter dated. Our work has been undertaken solely to prepare for your approval the financial statements of Deans & Boyd Health & Safety Consultancy & Training Services Ltd and state those matters that we have agreed to state to the Board of Directors of Deans & Boyd Health & Safety Consultancy & Training Services Ltd, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deans & Boyd Health & Safety Consultancy & Training Services Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Deans & Boyd Health & Safety Consultancy & Training Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Deans & Boyd Health & Safety Consultancy & Training Services Ltd. You consider that Deans & Boyd Health & Safety Consultancy & Training Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Deans & Boyd Health & Safety Consultancy & Training Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

William Duncan + Co Ltd
Chartered Accountants
38 Beansburn
Kilmarnock
East Ayrshire
Scotland
KA3 1RL

21 November 2022

DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		1,185		2,064
Current assets					
Debtors	5	95,214		48,545	
Cash at bank and in hand		72,003		89,279	
		<u>167,217</u>		<u>137,824</u>	
Creditors: amounts falling due within one year	6	<u>(43,193)</u>		<u>(39,085)</u>	
Net current assets			124,024		98,739
Net assets			<u>125,209</u>		<u>100,803</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			125,109		100,703
Total equity			<u>125,209</u>		<u>100,803</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 November 2022 and are signed on its behalf by:

Mr Steven Deans
Director

Company Registration No. SC515322

DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Deans & Boyd Health & Safety Consultancy & Training Services Ltd is a private company limited by shares incorporated in Scotland. The registered office is The Bakery, 10 Greenlees Road, Cambuslang, Glasgow, Strathclyde, Scotland, G72 8JJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is derived from the provision of health and safety consultancy services.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2021 and 31 March 2022	4,564
Depreciation and impairment	
At 1 April 2021	2,500
Depreciation charged in the year	879
At 31 March 2022	3,379
Carrying amount	
At 31 March 2022	1,185
At 31 March 2021	2,064

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	43,998	25,580
Other debtors	51,216	22,965
	95,214	48,545

DEANS & BOYD HEALTH & SAFETY CONSULTANCY & TRAINING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,102	1,946
Corporation tax	19,718	19,544
Other taxation and social security	14,433	12,084
Other creditors	6,940	5,511
	<u>43,193</u>	<u>39,085</u>

7 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital				
Issued and fully paid				
Class A Ordinary shares of £1 each	45	45	45	45
Class B Ordinary shares of £1 each	55	55	55	55
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Directors' transactions

During the year, total dividends of £49,500 (2021 £59,500) were paid to directors.

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Directors Loan	-	-	13,084	13,084
		<u>-</u>	<u>13,084</u>	<u>13,084</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.