

Registered Number 04441308

AJS Supplies Limited

Abbreviated Accounts

31 May 2010

AJS Supplies Limited

Registered Number 04441308

Company Information

Registered Office:

Monarch House
1 Smyth Road
Bristol
BS3 2BX

Reporting Accountants:

Robert Brown & Co
Chartered Accountants
Monarch House
1 Smyth Road
Bristol
BS3 2BX

Bankers:

HSBC
40 High Street
Portishead
Bristol
BS20 6EN

AJS Supplies Limited

Registered Number 04441308

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,658	266
		<u>1,658</u>	<u>266</u>
Current assets			
Debtors		254,055	245,116
Total current assets		<u>254,055</u>	<u>245,116</u>
Creditors: amounts falling due within one year		(196,966)	(165,811)
Net current assets (liabilities)		57,089	79,305
Total assets less current liabilities		<u>58,747</u>	<u>79,571</u>
Total net assets (liabilities)		<u>58,747</u>	<u>79,571</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		58,647	79,471
Shareholders funds		<u>58,747</u>	<u>79,571</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 January 2011

And signed on their behalf by:

A J Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 June 2009		3,161
Additions	-	<u>1,945</u>
At 31 May 2010	-	<u>5,106</u>
Depreciation		
At 01 June 2009		2,895
Charge for year	-	<u>553</u>
At 31 May 2010	-	<u>3,448</u>
Net Book Value		
At 31 May 2010		1,658
At 31 May 2009	-	<u>266</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Related party disclosures

++T X The controlling party is A J Smith by virtue of his ownership of 65% of the issued ordinary share capital of the company. The company has made an interest free loan to the director which totalled £103,811 at the year end (2009 £143,683). This was ratified by the company at a general meeting held on 25 May 2010.