

**REGISTERED NUMBER: 01409055 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2012  
FOR  
AJS MOTORCYCLES LIMITED**

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**for the Year Ended 31 October 2012**

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**AJS MOTORCYCLES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2012**

**DIRECTOR:** N J Brown

**SECRETARY:** D I Benwell

**REGISTERED OFFICE:** 126 Weyhill Road  
Andover  
Hants  
SP10 3BE

**REGISTERED NUMBER:** 01409055 (England and Wales)

**ACCOUNTANT:** Richard Kyte Associates  
Accountants and Business Advisers  
126 Weyhill Road  
Andover  
Hampshire  
SP10 3BE

**ABBREVIATED BALANCE SHEET**  
**31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		188,770		123,233
<b>CURRENT ASSETS</b>					
Stocks		279,229		315,564	
Debtors		47,171		40,409	
Cash at bank		<u>96,120</u>		<u>50,969</u>	
		422,520		406,942	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>51,022</u>		<u>62,822</u>	
<b>NET CURRENT ASSETS</b>			<u>371,498</u>		<u>344,120</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			560,268		467,353
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(73,953)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,704)</u>		<u>(2,321)</u>
<b>NET ASSETS</b>			<u>483,611</u>		<u>465,032</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		500		500
Profit and loss account			<u>483,111</u>		<u>464,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>483,611</u>		<u>465,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 October 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2013 and were signed by:

N J Brown - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 October 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land & Property	- 10% on cost
Mobile Office	- 25% on cost
Plant and machinery	- 20% on cost
Demo. motor cycles	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	208,450
Additions	83,789
Disposals	(13,750)
At 31 October 2012	<u>278,489</u>
<b>DEPRECIATION</b>	
At 1 November 2011	85,217
Charge for year	10,460
Eliminated on disposal	(5,958)
At 31 October 2012	<u>89,719</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>188,770</u>
At 31 October 2011	<u>123,233</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 October 2012**

**3. CREDITORS**

Creditors include an amount of £ 80,123 for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.12	31.10.11
	£	£
Repayable by instalments	<u>45,049</u>	<u>-</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.