

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009
FOR
AJS MOTORCYCLES LIMITED

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AJS MOTORCYCLES LIMITED

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for the Year Ended 31 October 2009

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AJS MOTORCYCLES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2009

DIRECTORS:

N J Brown
D G Brown

SECRETARY:

D I Benwell

REGISTERED OFFICE:

126 Weyhill Road
Andover
Hants
SP10 3BE

REGISTERED NUMBER.

01409055 (England and Wales)

ACCOUNTANT:

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

AJS MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET
31 October 2009

	Notes	31 10 09 £	£	31 10 08 £	£
FIXED ASSETS					
Tangible assets	2		80,063		83,803
CURRENT ASSETS					
Stocks		183,888		184,511	
Debtors		21,394		16,788	
Cash at bank		80,257		119,533	
		<u>285,539</u>		<u>320,832</u>	
CREDITORS					
Amounts falling due within one year		<u>38,230</u>		<u>61,168</u>	
NET CURRENT ASSETS			<u>247,309</u>		<u>259,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>327,372</u>		<u>343,467</u>
PROVISIONS FOR LIABILITIES			-		260
NET ASSETS			<u><u>327,372</u></u>		<u><u>343,207</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>326,872</u>		<u>342,707</u>
SHAREHOLDERS' FUNDS			<u><u>327,372</u></u>		<u><u>343,207</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 February 2010 and were signed on its behalf by



N J Brown - Director

The notes form part of these abbreviated accounts

AJS MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Land	- 2% on cost
Mobile Office	- 25% on cost
Plant and machinery	- 20% on cost
Demo motor cycles	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	163,044
Additions	1,036
Disposals	(1,125)
	<hr/>
At 31 October 2009	162,955
DEPRECIATION	
At 1 November 2008	79,241
Charge for year	4,693
Eliminated on disposal	(1,042)
	<hr/>
At 31 October 2009	82,892
NET BOOK VALUE	
At 31 October 2009	<hr/> 80,063 <hr/>
At 31 October 2008	<hr/> 83,803 <hr/>

AJS MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 09	31 10 08
Number	Class			
500	Ordinary	1	<u>£</u> <u>500</u>	<u>£</u> <u>500</u>

**CHARTERED CERTIFIED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AJS MOTORCYCLES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of AJS Motorcycles Limited for the year ended 31 October 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of AJS Motorcycles Limited, as a body, in accordance with my terms of engagement My work has been undertaken solely to prepare for your approval the financial statements of AJS Motorcycles Limited and state those matters that I have agreed to state to the Board of Directors of AJS Motorcycles Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report

It is your duty to ensure that AJS Motorcycles Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AJS Motorcycles Limited You consider that AJS Motorcycles Limited is exempt from the statutory audit requirement for the year

I have not been instructed to carry out an audit or a review of the financial statements of AJS Motorcycles Limited For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements

Richard Kyte Associates

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

25 February 2010