

3913971

**MICHAEL FORAN LIMITED**  
**ACCOUNTS FOR THE YEAR ENDING**  
**31ST DECEMBER 2003**



**MICHAEL FORAN LIMITED**

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**BALANCE SHEET AS AT 31 DECEMBER 2003**

<b>ASSETS</b>	£
<b>Fixed Assets</b>	
Intangible Assets	5996
Tangible Assets	<u>0</u>
	<u>5996</u>
<b>Current Assets</b>	
Debtors	859
Cash at Bank and in hand	<u>568</u>
	<u>1426</u>
<b>Current Liabilities</b>	
Creditors	<u>-2568</u>
<b>Net current liabilities</b>	<u>-1142</u>
<b>Total Assets Less Current Liabilities</b>	4854
<b>Long Term Liabilities</b>	-18713
<b>TOTAL</b>	<u><u>-13859</u></u>

<b>CAPITAL AND RESERVES</b>	£
Called up Share Capital	100
Profit and loss account	-13959
<b>TOTAL</b>	<u><u>-13859</u></u>

**NOTES****1 Accounting policies**

Tangible Assets are depreciated over 3 years

Intangible Assets are depreciated over 5 years or their useful life whichever is less.

2 (a) For the year ending 31st December 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

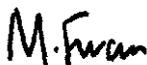
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records that comply with section 221 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



M J Foran  
Director

20th March 2003