

3913971

MICHAEL FORAN LIMITED
ACCOUNTS FOR THE YEAR ENDING
31ST DECEMBER 2003



MICHAEL FORAN LIMITED

3913971

BALANCE SHEET AS AT 31 DECEMBER 2003

ASSETS	£
Fixed Assets	
Intangible Assets	5996
Tangible Assets	0
	<u>5996</u>
Current Assets	
Debtors	859
Cash at Bank and in hand	568
	<u>1426</u>
Current Liabilities	
Creditors	<u>-2568</u>
Net current liabilities	<u>-1142</u>
Total Assets Less Current Liabilities	4854
Long Term Liabilities	-18713
TOTAL	<u><u>-13859</u></u>

CAPITAL AND RESERVES	£
Called up Share Capital	100
Profit and loss account	-13959
TOTAL	<u><u>-13859</u></u>

NOTES**1 Accounting policies**

Tangible Assets are depreciated over 3 years

Intangible Assets are depreciated over 5 years or their useful life whichever is less.

2 (a) For the year ending 31st December 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985**(b)** Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.**(c)** The directors acknowledge their responsibility for:**(i)** ensuring the company keeps accounting records that comply with section 221 and**(ii)** preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply to the company.**(d)** The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.M J Foran
Director

20th March 2003