

Hirata Parts UK Limited

Director's report and financial statements

Registered Number: 3779676

31 March 2013

WEDNESDAY



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18/12/2013
COMPANIES HOUSE

Contents

Director's report	1
Statement of director's responsibilities	2
Profit and loss account	3
Balance sheet	4
Notes	5

Director's report

The director presents his annual report and financial statements for the year ended 31 March 2013

Principal activities and business review

The Company did not trade during the year and has no plans to trade in the future

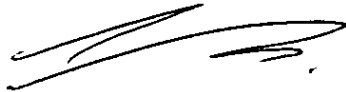
On 31st August 2012 the Company cancelled £4,999,999 of its issued share capital, thereby reducing its share capital to £1 from £5,000,000

Directors and directors' interests

M Nishimae was appointed on 1 March 2011

The director did not have any disclosable interest in the shares in the company

By order of the board



I Howells
Company Secretary

2 December 2013

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 1 to the financial statements, the director does not believe the going concern basis to be appropriate and these financial statements have not been prepared on that basis.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
 for the year ended 31 March 2013

	Note	2013 £	2012 £
(Loss)/profit on ordinary activities before and after taxation	2-4	-	-
Retained (loss)/profit for the period		<u>3,166,771</u>	<u>-</u>
Retained loss brought forward		(3,166,772)	(3,166,772)
Retained loss carried forward		<u>(1)</u>	<u>(3,166,772)</u>

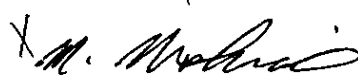
Balance sheet
at 31 March 2013

	Note	2013 £	2012 £
Current assets			
Debtors	6	-	1,825,004
Cash at bank and in hand		-	14,880
		<hr/>	<hr/>
		-	1,839,884
Creditors			
Amounts falling due within one year	7	-	(6,656)
		<hr/>	<hr/>
Net current assets		-	1,833,228
Net assets		<hr/>	<hr/>
		-	1,833,228
Capital and reserves			
Called up share capital	8	1	5,000,000
Profit and loss account		(1)	(3,166,772)
Shareholders' funds	9	<hr/>	<hr/>
		0	1,833,228

The directors

- (a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2013 audited
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with sections 386 and 387 Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the director on 2 December 2013 and were signed by


M Nishimae
Director

Notes
(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules on a going concern basis

2. Profit/(Loss) on ordinary activities before taxation

The company did not trade during the current year

3. Remuneration of directors

The director received no emoluments in the current or prior year

4. Staff numbers and costs

The company employed no people during the current or prior year

Notes (continued)

5. Debtors

	2013 £	2012 £
Amount owed by parent company	-	1,825,004

6. Creditors: amounts falling due within one year

	2013 £	2012 £
Taxation	-	3,500
Accruals and deferred income	-	3,156
	-	6,656

7. Share capital

	2013 £	2012 £
<i>Authorised</i>		
Equity ordinary shares of £1 each	20,000,000	20,000,000
<i>Allotted, called up and fully paid</i>		
Equity ordinary shares of £1 each	1	5,000,000

On 31 August 2012 the Company reduced its issued share capital from £5,000,000 to £1 by cancelling and extinguishing £4,999,999 of the issued ordinary shares of £1 each

8. Commitments

There were no capital commitments as at the balance sheet date

9. Reconciliation of movement in shareholders' funds

	2013 £	2012 £
Shareholders' funds brought forward	1,833,228	1,833,228
Redemption of share capital (Note 7)	(1,833,227)	-
Shareholders' funds carried forward	1	1,833,228

10. Parent company

The company is a wholly owned subsidiary of Honda Motor Europe Limited. The ultimate holding company, in which the results of the company are consolidated, is Honda Motor Co Ltd, a company incorporated in Japan. Copies of the group accounts of Honda Motor Co Ltd, which are available to the public, may be obtained from Honda Motor Co Ltd, 1-1, 2-chome, Minami-Aoyama, Minato-ku, Tokyo 107-8556, Japan.