

Registered Number 03670254

Holly Engineering Company Limited

Abbreviated Accounts

31 October 2011

Holly Engineering Company Limited

Registered Number 03670254

Company Information

Registered Office:

Llwyn Celyn
Heol Cennen
Llandeilo
SA19 6UW

Reporting Accountants:

WBV Limited

The Third Floor,
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8QY

Holly Engineering Company Limited

Registered Number 03670254

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,900	0
		<u>2,900</u>	<u>0</u>
Current assets			
Debtors		45,829	0
Cash at bank and in hand		46,291	29,106
Total current assets		<u>92,120</u>	<u>29,106</u>
Creditors: amounts falling due within one year		(11,732)	(26,679)
Net current assets (liabilities)		80,388	2,427
Total assets less current liabilities		<u>83,288</u>	<u>2,427</u>
Total net assets (liabilities)		<u>83,288</u>	<u>2,427</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		83,286	2,425
Shareholders funds		<u>83,288</u>	<u>2,427</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2012

And signed on their behalf by:

Mr G Perrett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>2,900</u>
At 31 October 2011	-	<u>2,900</u>
Net Book Value		
At 31 October 2011		2,900
At 31 October 2010	-	<u>0</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Included in other debtors is an amount due from the Directors of the Company of £19,579 (2010 £17,989 credit). Loans to and from Directors are interest free and repayable on demand.

5 **ULTIMATE CONTROLLING
PARTY**

Mr & Mrs Perrett are considered to be the ultimate controlling party by virtue of them holding 100% of the issued share capital.