

Shadbolt (Design & Build) Limited

Registered Number
08083177
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2022

Shadbolt (Design & Build) Limited

Company Information

for the year from 1 August 2021 to 31 July 2022

Directors

Alan Stephen Shadbolt

Benjamine Shadbolt

Registered Address

42 High Street, Wanstead

London

E11 2RJ

Registered Number

08083177 (England and Wales)

Shadbolt (Design & Build) Limited

Balance Sheet as at 31 July 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors		15,364	1,500
Cash at bank and on hand		17,711	20,970
		<u>33,075</u>	<u>22,470</u>
Creditors amounts falling due within one year	8	(37,170)	(22,599)
		<u></u>	<u></u>
Net current assets (liabilities)		(4,095)	(129)
Total assets less current liabilities		(4,095)	(129)
Creditors amounts falling due after one year	9	(41,499)	(38,367)
		<u></u>	<u></u>
Net assets		(45,594)	(38,496)
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(45,794)	(38,696)
		<u></u>	<u></u>
Shareholders' funds		(45,594)	(38,496)
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 14 July 2023, and are signed on its behalf by:

Alan Stephen Shadbolt

Director

Registered Company No. 08083177

Shadbolt (Design & Build) Limited

Notes to the Financial Statements for the year ended 31 July 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the year under review was that of general builders.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery 20% on cost
Motor Vehicles 20% on cost
Computer equipment 33% on cost

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The company will have sufficient resources to meet its financial obligations, the director suggests it is appropriate to prepare financial statements on a going concern basis.

5. Employee information

	2022	2021
Average number of employees during the year	2	2

6. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 August 21	2,225	1,500	333	4,058
At 31 July 22	2,225	1,500	333	4,058
Depreciation and impairment				
At 01 August 21	2,225	1,500	333	4,058
At 31 July 22	2,225	1,500	333	4,058
Net book value				
At 31 July 22	-	-	-	-
At 31 July 21	-	-	-	-

7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	15,364	1,500
Total	15,364	1,500

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	5,988	5,060
Amounts owed to related parties	407	118
Taxation and social security	30,775	17,421
Total	<u>37,170</u>	<u>22,599</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	2,199	3,867
Amounts owed to related parties	39,300	34,500
Total	<u>41,499</u>	<u>38,367</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.