

Registered Number 05543246

In the Presence of Angels Limited

Abbreviated Accounts

28 February 2012

In the Presence of Angels Limited

Registered Number 05543246

Company Information

Registered Office:

18 Danesbrook
Claverley
Wolverhampton
WV5 7BB

Reporting Accountants:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

In the Presence of Angels Limited

Registered Number 05543246

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,639	4,890
		<u>4,639</u>	<u>4,890</u>
Current assets			
Stocks		1,000	0
Debtors		0	654
Cash at bank and in hand		12,130	0
Total current assets		<u>13,130</u>	<u>654</u>
Creditors: amounts falling due within one year		(25,991)	(53,843)
Net current assets (liabilities)		(12,861)	(53,189)
Total assets less current liabilities		<u>(8,222)</u>	<u>(48,299)</u>
Total net assets (liabilities)		<u>(8,222)</u>	<u>(48,299)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,322)	(48,399)
Shareholders funds		<u>(8,222)</u>	<u>(48,299)</u>

-
- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:

Mrs J M Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 Accounting policies**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis due to the undertaking given by the directors/shareholders to continue financially supporting the business.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 March 2011		12,702
Additions	-	<u>1,129</u>
At 28 February 2012	-	<u>13,831</u>
Depreciation		
At 01 March 2011		7,812
Charge for year	-	<u>1,380</u>
At 28 February 2012	-	<u>9,192</u>
Net Book Value		
At 28 February 2012		4,639
At 28 February 2011	-	<u>4,890</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100