

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

HOLMWOODS CLOTHING LTD

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HOLMWOODS CLOTHING LTD

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

M R Holmwood
Mrs S A Holmwood

REGISTERED OFFICE:

144 Whiteladies Road
Clifton
Bristol
BS8 2RS

REGISTERED NUMBER:

07471022 (England and Wales)

ACCOUNTANTS:

A R Dury & Co Limited
Ivy Court
61 High Street
Nailsea
North Somerset
BS48 1AW

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	31.1.15 £
FIXED ASSETS			
Intangible assets	2	111,250	120,000
Tangible assets	3	<u>1,949</u>	<u>1,193</u>
		<u>113,199</u>	<u>121,193</u>
CURRENT ASSETS			
Stocks		12,919	164,322
Debtors		-	622
Cash at bank and in hand		<u>143,427</u>	<u>60,233</u>
		156,346	225,177
CREDITORS			
Amounts falling due within one year		<u>(269,445)</u>	<u>(110,774)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(113,099)</u>	<u>114,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100	235,596
CREDITORS			
Amounts falling due after more than one year		-	<u>(205,775)</u>
NET ASSETS		<u>100</u>	<u>29,821</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		-	<u>29,721</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>29,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

M R Holmwood - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>150,000</u>
AMORTISATION	
At 1 February 2015	30,000
Amortisation for year	<u>8,750</u>
At 31 January 2016	<u>38,750</u>
NET BOOK VALUE	
At 31 January 2016	<u>111,250</u>
At 31 January 2015	<u>120,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	1,910
Additions	1,142
At 31 January 2016	<u>3,052</u>
DEPRECIATION	
At 1 February 2015	717
Charge for year	386
At 31 January 2016	<u>1,103</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,949</u>
At 31 January 2015	<u>1,193</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
M R Holmwood and Mrs S A Holmwood		
Balance outstanding at start of year	280,775	302,504
Amounts repaid	(66,117)	(21,729)
Balance outstanding at end of year	<u>214,658</u>	<u>280,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.