

Registered Number 07428022

HOLMWOOD DECORATING AND PROPERTY MAINTENANCE LTD

Abbreviated Accounts

30 November 2015

HOLMWOOD DECORATING AND PROPERTY MAINTENANCE LTD**Abbreviated Balance Sheet as at 30 November 2015****Registered Number 07428022**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	200
Tangible assets	3	2,693	5,499
		<u>2,693</u>	<u>5,699</u>
Current assets			
Stocks		980	975
Debtors		9,070	1,510
Cash at bank and in hand		6,809	22,330
		<u>16,859</u>	<u>24,815</u>
Creditors: amounts falling due within one year		<u>(8,270)</u>	<u>(5,179)</u>
Net current assets (liabilities)		<u>8,589</u>	<u>19,636</u>
Total assets less current liabilities		<u>11,282</u>	<u>25,335</u>
Total net assets (liabilities)		<u>11,282</u>	<u>25,335</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		11,182	25,235
Shareholders' funds		<u>11,282</u>	<u>25,335</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2016

And signed on their behalf by:

Mr Steven Paul Loveless, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles 20% per annum straight line basis

Fixtures and fittings 20% per annum straight line basis

Office equipment 20% per annum straight line basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows: Goodwill 20% straight line

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on the selling price less anticipated costs to completion and selling costs

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 December 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>10,000</u>

Amortisation

At 1 December 2014	9,800
Charge for the year	200
On disposals	-
At 30 November 2015	<u>10,000</u>

Net book values

At 30 November 2015	<u>0</u>
At 30 November 2014	<u>200</u>

3 Tangible fixed assets

£

Cost

At 1 December 2014	14,029
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>14,029</u>

Depreciation

At 1 December 2014	8,530
Charge for the year	2,806
On disposals	-
At 30 November 2015	<u>11,336</u>

Net book values

At 30 November 2015	<u>2,693</u>
At 30 November 2014	<u>5,499</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

The company is controlled by the director who owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

