

icoico creative ltd.
COMPANY NO.sc194655

**Revised Financial
Statements.**

31 March 2004



REVISED

ICOICO CREATIVE Limited

Company No 194655

Abbreviated Financial Accounts

For the year ended 31 March 2004

**Stirling Toner & Co
Chartered Accountants**

ICOICO CREATIVE Limited

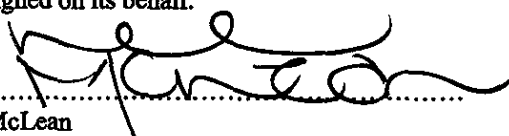
Abbreviated Balance Sheet

As at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	25,847	22,681
Current assets			
Cash at bank and in hand		<u>54,790</u>	<u>30,348</u>
Creditors – amounts due within one year		<u>5,177</u>	<u>3,311</u>
Net current assets/(liabilities)		<u>49,613</u>	<u>27,037</u>
Total assets less current liabilities		75,460	49,718
Creditors – amounts due after more than one year		<u>21,305</u>	<u>21,305</u>
Total net assets/(liabilities)		<u>54,155</u>	<u>28,413</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		<u>54,055</u>	<u>28,313</u>
Shareholder's funds		<u>54,155</u>	<u>28,413</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2004. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of s.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies, were approved by the board on 17 August 2005 and signed on its behalf.

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 Lee McLean
 Director

The notes on pages 2 and 3 form part of these financial statements.

ICOICO CREATIVE Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2004

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- b) Turnover represents the net amount of sales to customers exclusive of VAT.
- c) Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value over their anticipated useful lives as follows: -
 - Plant and equipment – 25% on a reducing balance basis
- d) The company has taken advantage of the exemption provided by Financial Reporting Standard and has not prepared a cash flow statement for the year.

2. Tangible fixed assets

	Plant & equipment £
Cost	
As at 31 March 2003	30,242
Additions	<u>11,782</u>
As at 31 March 2004	42,024

Depreciation	
As at 31 March 2003	7,561
Charge for year	<u>8,616</u>
At 31 March 2004	16,177

Net book value	
As at 31 March 2004	<u>25,847</u>
As at 31 March 2003	<u>22,681</u>

ICOICO CREATIVE Limited
Notes to the Abbreviated Accounts
For the year ended 31 March 2004

3. Share capital	2004	2003
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>