

**CG SPORTING ENTERPRISE CIC  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**



**PETER MULHOLLAND**

**Chartered Accountant**

**MILLBANK  
EDDLESTON  
PEEBLESSHIRE  
EH45 8QP**

**CG Sporting Enterprise Cic**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**CG Sporting Enterprise Cic  
Company Information  
For The Year Ended 31 December 2018**

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**Directors**                      Mr CHRIS ANDERSON  
   Mr GERARD ROSSI

**Company Number**              SC522236

**Registered Office**              9 Young Street  
   Peebles  
   Scottish Borders  
   EH45 8JX

**Accountants**                      PETER MULHOLLAND  
   Chartered Accountant  
   MILLBANK  
   EDDLESTON  
   PEEBLESSHIRE  
   EH45 8QP

**CG Sporting Enterprise Cic  
Accountant's Report  
For The Year Ended 31 December 2018**

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**Report to the directors on the preparation of the unaudited statutory accounts of CG Sporting Enterprise Cic For The Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of CG Sporting Enterprise Cic For The Year Ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accounts of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.org.uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance).

This report is made solely to the directors of CG Sporting Enterprise Cic, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of CG Sporting Enterprise Cic and state those matters that we have agreed to state to the directors of CG Sporting Enterprise Cic, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CG Sporting Enterprise Cic and its directors, as a body, for our work or for this report.

It is your duty to ensure that CG Sporting Enterprise Cic has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of CG Sporting Enterprise Cic. You consider that CG Sporting Enterprise Cic is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of CG Sporting Enterprise Cic. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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**Peter Mulholland**

**26/09/2019**

PETER MULHOLLAND  
Chartered Accountant

MILLBANK  
EDDLESTON  
PEEBLESHIRE  
EH45 8QP

**CG Sporting Enterprise Cic**  
**Income and Expenditure Account**  
**For The Year Ended 31 December 2018**

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	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Staff costs	-	(43)
Depreciation and other amounts written off assets	-	(610)
Other charges	-	(26)
	<hr/>	<hr/>
<b>NET DEFICIT</b>	<hr/> - <hr/>	<hr/> (679) <hr/>

**CG Sporting Enterprise Cic  
Balance Sheet  
As at 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Fixed assets	1,831	1,831
Creditors: Amounts Falling Due Within One Year	(70)	(70)
<b>NET CURRENT LIABILITIES</b>	<b>(70)</b>	<b>(70)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>1,761</b>	<b>1,761</b>
<b>NET ASSETS</b>	<b>1,761</b>	<b>1,761</b>
<b>RESERVES</b>	<b>1,761</b>	<b>1,761</b>

Notes

**1. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**2. General Information**

CG Sporting Enterprise Cic is a private company, limited by guarantee, incorporated in Scotland, registered number SC522236. The registered office is 9 Young Street, Peebles, Scottish Borders, EH45 8JX.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

On behalf of the board



**Mr GERARD ROSSI**

**26/09/2019**

**CG Sporting Enterprise Cio**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2018**

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	2018		2017	
	£	£	£	£
<b>STAFF COSTS</b>				
Travel expenses	-		43	
		-		(43)
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation	-		610	
		-		(610)
<b>OTHER CHARGES</b>				
Accountancy fees	-		26	
		-		(26)
<b>NET DEFICIT</b>		-		(679)

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

CG SPORTING ENTERPRISE CIC

Company Number

SC522236

Year Ending

31 DECEMBER 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

DUE TO A LACK OF FUNDING WE HAVE SADLY NOT BEEN ABLE TO CARRY OUT OUR HOPED TARGETS. WITH THIS WE WILL SADLY BE LOOKING INTO FOLDING THE COMMUNITY INTEREST COMPANY.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*Gerard Rossi*

Date

23/10/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

GERARD ROSSI

Tel 07739870739

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**