

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

DALEY PROPERTY SERVICES LTD

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for the Year Ended 31st December 2022

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DALEY PROPERTY SERVICES LTD

COMPANY INFORMATION

for the Year Ended 31st December 2022

DIRECTORS:

Mr D Weekes
Mrs C E Weekes

REGISTERED OFFICE:

23 Wainwright Road
Altrincham
Cheshire
WA14 4BW

REGISTERED NUMBER:

11005896 (England and Wales)

ACCOUNTANTS:

KJG
1 City Road East
Manchester
M15 4PN

DALEY PROPERTY SERVICES LTD (REGISTERED NUMBER: 11005896)**BALANCE SHEET****31st December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investment property	4	180,000	156,000
CURRENT ASSETS			
Debtors	5	217	-
Cash at bank		24,645	13,237
		<u>24,862</u>	<u>13,237</u>
CREDITORS			
Amounts falling due within one year	6	(54,413)	(51,430)
NET CURRENT LIABILITIES		<u>(29,551)</u>	<u>(38,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,449</u>	<u>117,807</u>
PROVISIONS FOR LIABILITIES		<u>(29,531)</u>	<u>(23,531)</u>
NET ASSETS		<u>120,918</u>	<u>94,276</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Revaluation reserve	8	94,594	70,594
Retained earnings		26,224	23,582
SHAREHOLDERS' FUNDS		<u>120,918</u>	<u>94,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd May 2023 and were signed on its behalf by:

Mr D Weekes - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

Daley Prop Services Ltd is a private company limited by share capital, incorporated in England and Wales, registration number 11005896. The address of the registered office and principal place of business is 23 Wainwright Road, Altrincham, Cheshire, England, WA14 4BW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is presented net of value-added-tax, rebates and discounts.

Rental income from operating leases (net of any incentives given to the lessee), is recognised on a straight line basis over the term of the lease.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

2. **ACCOUNTING POLICIES - continued**

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st January 2022	156,000
Revaluations	<u>24,000</u>
At 31st December 2022	<u>180,000</u>
NET BOOK VALUE	
At 31st December 2022	<u>180,000</u>
At 31st December 2021	<u>156,000</u>

Fair value at 31st December 2022 is represented by:

	£
Valuation in 2021	94,126
Valuation in 2022	24,000
Cost	<u>61,874</u>
	<u>180,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

4. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>61,874</u>	<u>61,874</u>

Investment property was valued on an open market basis on 31st December 2021 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>217</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	2,027	1,771
Other creditors	<u>52,386</u>	<u>49,659</u>
	<u>54,413</u>	<u>51,430</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Revaluation reserve
	£
At 1st January 2022	70,594
Revaluation	<u>24,000</u>
At 31st December 2022	<u>94,594</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.