

**Registered Number 02673522**

**IMAGES LEICESTER LIMITED**

**Abbreviated Accounts**

**31 March 2008**

## IMAGES LEICESTER LIMITED

Registered Number 02673522

## Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		0		1,057
Tangible	3		<u>2,150</u>		<u>3,047</u>
Total fixed assets			2,150		4,104
<b>Current assets</b>					
Stocks		856		2,547	
Debtors		246		236	
Cash at bank and in hand		2,503		13,339	
Total current assets		<u>3,605</u>		<u>16,122</u>	
<b>Creditors: amounts falling due within one year</b>		(10,000)		(25,000)	
Net current assets			(6,395)		(8,878)
Total assets less current liabilities			<u>(4,245)</u>		<u>(4,774)</u>
Total net Assets (liabilities)			(4,245)		(4,774)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(4,345)</u>		<u>(4,874)</u>
Shareholders funds			<u>(4,245)</u>		<u>(4,774)</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 January 2009

And signed on their behalf by:  
Dick Hosie, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

9761

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25.00% Straight Line
Exhibition Equipment	20.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2007	7,050
At 31 March 2008	<u>7,050</u>
Depreciation	
At 31 March 2007	5,993
Charge for year	1,057
At 31 March 2008	<u>7,050</u>
Net Book Value	
At 31 March 2007	1,057
At 31 March 2008	<u>0</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2007	15,764
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>15,764</u>
Depreciation	
At 31 March 2007	12,717
Charge for year	897
on disposals	
At 31 March 2008	<u>13,614</u>
Net Book Value	
At 31 March 2007	3,047
At 31 March 2008	<u>2,150</u>

**4 Related party disclosures**

Loans to the company by directors amounted to £10,000 as at 31 March 2008.