

Registered Number 02673522

IMAGES LEICESTER LIMITED

Abbreviated Accounts

31 March 2007

IMAGES LEICESTER LIMITED

Registered Number 02673522

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		1,057		2,467
Tangible	3		<u>3,047</u>		<u>4,096</u>
Total fixed assets			4,104		6,563
Current assets					
Stocks		2,547		2,189	
Debtors		236		637	
Cash at bank and in hand		13,339		12,755	
Total current assets		<u>16,122</u>		<u>15,581</u>	
Creditors: amounts falling due within one year	4	(25,000)		(27,403)	
Net current assets			(8,878)		(11,822)
Total assets less current liabilities			<u>(4,774)</u>		<u>(5,259)</u>
Total net Assets (liabilities)			(4,774)		(5,259)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(4,874)</u>		<u>(5,359)</u>
Shareholders funds			<u>(4,774)</u>		<u>(5,259)</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 January 2008

And signed on their behalf by:

Dick Hosie, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

£13,724 of sales to external customers in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25.00% Straight Line
Exhibition Equipment	20.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2006	7,050
At 31 March 2007	<u>7,050</u>
Depreciation	
At 31 March 2006	4,583
Charge for year	1,410
At 31 March 2007	<u>5,993</u>
Net Book Value	
At 31 March 2006	2,467
At 31 March 2007	<u>1,057</u>

3 Tangible fixed assets

	Computer Equipment	Exhibition Equipment	Motor Vehicles	Total
Cost	£	£	£	£
At 31 March 2006	1,858	3,306	9,782	14,946
additions	818			818
disposals				0
At 31 March 2007	<u>2,676</u>	<u>3,306</u>	<u>9,782</u>	<u>15,764</u>
Depreciation				
At 31 March 2006	1,518	2,645	6,687	10,850
Charge for year	432	661	774	1,867
on disposals				0
At 31 March 2007	<u>1,950</u>	<u>3,306</u>	<u>7,461</u>	<u>12,717</u>
Net Book Value				
At 31 March 2006	340	661	3,095	4,096
At 31 March 2007	<u>726</u>	<u>0</u>	<u>2,321</u>	<u>3,047</u>

4 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors		2,403
Other creditors	<u>25,000</u>	<u>25,000</u>
	25,000	27,403

5 Transactions with directors

6 Related party disclosures

Loans to the company by directors amounted to £25,000 (note 4) as at 31 March 2007.