

Company Registration No. SC220654 (Scotland)

INCITO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

THURSDAY



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COMPANIES HOUSE

INCITO LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF INCITO LIMITED

In accordance with the engagement letter dated 13 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Incito Limited for the year ended 30 June 2008, set out on pages 2 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


McFadden Associates Limited

30 April 2009

Accountants

19 Rutland Square
Edinburgh
EH1 2BB

INCITO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

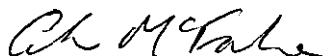
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		463		824
Current assets					
Stocks		64,460		20,240	
Debtors		120		240	
Cash at bank and in hand		50,826		83,624	
		115,406		104,104	
Creditors: amounts falling due within one year		(65,959)		(40,014)	
Net current assets			49,447		64,090
Total assets less current liabilities			49,910		64,914
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			49,908		64,912
Shareholders' funds			49,910		64,914

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 April 2009



Colin McFarlane
Director

INCITO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% Straight line
Fixtures, fittings & equipment	20% Straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2007	9,629
Additions	383
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At 30 June 2008	10,012
	<hr/>
Depreciation	
At 1 July 2007	8,805
Charge for the year	744
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At 30 June 2008	9,549
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Net book value	
At 30 June 2008	463
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At 30 June 2007	824
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INCITO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

Included in other creditors is a directors loan of £52,044 (2007 - £32,555). This loan is interest free and payable on demand.