

Imaya Interactive Ltd

IMAYA INTERACTIVE LTD

**REGISTERED OFFICE: 155 STRATHYRE
AVENUE, LONDON, SW16 4RH**

REGISTERED NUMBER: 04691663

REGISTERED IN ENGLAND



Chairman's Statement

Overview

Imaya Interactive Ltd is a business consultancy delivering advice to small businesses. The first year of incorporation focused primarily on the company structure and setting of core objectives. The second year focus has been the transition of the business from a service provider to a service advisory business.

Business Highlights

Imaya has had a quiet year, moving away from the image optimisation business during 2003/04. Imaya has in effect ceased profitable operation whilst the directors continue to invest in new skills that will enhance Imaya's overall service offering to its customers.

Priorities for the new accounting year

The priority for the forthcoming financial year will be to continue the evolution of the company strategy, focusing predominantly on the new media consultancy area of the business. The development of the company's consultancy arm is important for our strategy, as this will become the main source of sustainable revenue for Imaya going forward.

Dividend

Due to the continued re-organisation of the business, there will be no dividend.

Challenges Ahead

Increasing competition within the market has forced the directors to initiate a new direction for the company to ensure it remains a viable going concern.

Both cash flow and growth will remain flat at best, if not fall significantly for the short to medium term. Retained profit will also fall for the next two to three years as equipment and extra resource is brought in to precipitate the change in Imaya's strategy.

E-commerce, direct marketing, accessibility and online advertising are just some of the challenges facing small businesses in the UK; as such these will also prove to be a lucrative market in the coming years.



Director

Directors Report

The directors present their report of Imaya Interactive Ltd for the year ended 31st March 2005.

Principle Activities

The principal activities during the year were:

- Reorganisation of the company strategy and focusing on the service advisory business

Business review

The chairman's statement reports on the activities of the company during the year, recent events and any likely further business developments.

Financial results

The financial results for the year ended 31st March 2005 are summarised below:

Sales Turnover	£0.00
Gross Trading Profit/Loss	£0.00
Operating Profit/Loss	-£825.08
Retained Profit for the Year	<u>£3846.58</u>

Dividends

No dividend will be paid for this financial year.

Creditor payment policy

It is the group's policy to:

- Agree the terms of payment in advance with the supplier
- Ensure that suppliers are aware of the terms of payment
- Pay in accordance with contractual and other legal obligations

Employment policies

At present the company has no employees.

Share capital

The company's authorised and issued share capital as for the year ended 31st March 2005 is recorded below:

<i>Director's Name</i>	<i>No. of Shares</i>	<i>Percentage</i>
Mrs C Wright	45	45%
Miss D Gravesande	45	45%
Mr M Burton	10	10%

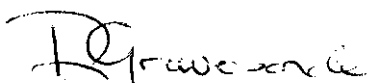
Auditors

The company qualifies for total audit exemption under sections 249A(1) and 249B(2) of the Companies Act. In addition the directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221; and the preparation of accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226.

Going concern

After making enquiries, the board has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

By order of the board



Davinia Gravesande
Director and Company Secretary
18 January 2005

Registered office:
155 Strathyre Avenue
Norbury
London
SW16 4RH
Company registered in England and Wales No. 04691663

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Balance Sheet at 31/03/05

Accounts for Year Ended 31 March 2005 of Imaya Interactive Ltd

Imaya Interactive Ltd

Balance Sheet at 31 March 2005

	Note	2005 £	2004 £
Fixed Assets		1,008.59	289.99
Current Assets:			
Debtors	5	2,500.00	
Cash		1,724.58	4,976.66
		<u>4,224.58</u>	<u>4,976.66</u>
Current Liabilities:			
Creditors	1	<u>100.00</u>	<u>366.00</u>
Net Current Assets		4,124.58	4,610.66
Total Assets less Current Liabilities		<u>5,133.17</u>	<u>4,900.65</u>
		<u>5,133.17</u>	<u>4,900.65</u>
Capital & Reserves:			
Share Capital		100.00	100.00
Profit and Loss account		<u>3,846.58</u>	<u>4,671.66</u>

For the year ended 31st March 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

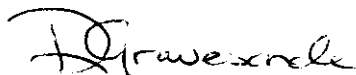


Director

Profit & Loss at 31/03/05
Accounts for Year Ended 31 March 2005 of Imaya Interactive Ltd
Imaya Interactive Ltd

Profit and Loss account for the year ended 31 March 2005

	Note	2005 £	2004 £
Sales Turnover		0.00	5,247.50
Cost of Sales		0.00	180.00
Gross Trading Profit		<u>0.00</u>	<u>5,067.50</u>
Administration Costs	3	15.00	121.00
Equipment Costs	4	776.60	289.99
Depreciation	4	<u>58.00</u>	<u>-</u>
		849.60	410.99
Interest Receivable		24.52	15.15
Operating Profit/Loss		<u>-825.08</u>	<u>4,656.51</u>
Retained profit c/f		4,671.66	-
Profit/Loss for the Year		<u><u>3,846.58</u></u>	<u><u>4,671.66</u></u>



Director

Notes

IMAYA INTERACTIVE LTD

Notes to the accounts year ended 31st March 2005

	2005 £	2004 £
1. Current Liabilities		
Mobile calls & Miscellaneous costs	100.00	-
2. Cost of Sales	-	
3. Administration Costs		
Companies House Annual Return fee	15.00	-
4. Fixed Assets		
Depreciation will be charged using the diminishing balance method at a rate of 20% per annum for electronic fixed assets		
PDA:	231.99	289.99
Depreciation @ 20%	58.00	
PC equipment	776.60	-
5. Debtors		
Director Loan	2,500.00	