

Abbreviated Unaudited Accounts

For The Period 29 May 2012 to 31 December 2012

for

AK Performance (UK) Ltd

**Contents of the Abbreviated Accounts
For The Period 29 May 2012 to 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AK Performance (UK) Ltd

Company Information

For The Period 29 May 2012 to 31 December 2012

DIRECTOR:

A Kortan

SECRETARY:

REGISTERED OFFICE:

58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER:

08087236 (England and Wales)

ACCOUNTANTS:

Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Abbreviated Balance Sheet
31 December 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		475
CURRENT ASSETS			
Stocks		26,044	
Debtors		450	
Cash at bank		<u>12,586</u>	
		39,080	
CREDITORS			
Amounts falling due within one year		<u>2,382</u>	
NET CURRENT ASSETS			<u>36,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,173
CREDITORS			
Amounts falling due after more than one year			<u>48,783</u>
NET LIABILITIES			<u>(11,610)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(11,611)</u>
SHAREHOLDERS' FUNDS			<u>(11,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AK Performance (UK) Ltd (Registered number: 08087236)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 May 2013 and were signed by:

A Kortan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Period 29 May 2012 to 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Director considers this basis to be appropriate but has not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	500
At 31 December 2012	<u>500</u>
AMORTISATION	
Amortisation for period	25
At 31 December 2012	<u>25</u>
NET BOOK VALUE	
At 31 December 2012	<u>475</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.