

# Black Pearl Properties Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 October 2021

# **Black Pearl Properties Limited**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Abridged Financial Statements	<u>4</u> to <u>5</u>

# **Black Pearl Properties Limited**

## **Company Information**

<b>Directors</b>	J Vekaria D Vekaria
<b>Registered office</b>	11 Harvest Road Bushey WD23 3SU
<b>Accountants</b>	Ross & Partners Chartered Certified Accountants 1st Floor The Barn House 38 Meadow Way Ruislip HA4 8SY

**Black Pearl Properties Limited**  
**(Registration number: 11007786)**  
**Abridged Balance Sheet as at 31 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	245,331	245,557
<b>Current assets</b>			
Cash at bank and in hand		30,209	25,147
<b>Prepayments and accrued income</b>		99	196
<b>Creditors: Amounts falling due within one year</b>		<u>(126,371)</u>	<u>(125,962)</u>
<b>Net current liabilities</b>		<u>(96,063)</u>	<u>(100,619)</u>
<b>Total assets less current liabilities</b>		149,268	144,938
<b>Creditors: Amounts falling due after more than one year</b>		(175,540)	(175,540)
<b>Accruals and deferred income</b>		<u>(600)</u>	<u>(540)</u>
<b>Net liabilities</b>		<u><u>(26,872)</u></u>	<u><u>(31,142)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	10	10
Profit and loss account		<u>(26,882)</u>	<u>(31,152)</u>
<b>Shareholders' deficit</b>		<u><u>(26,872)</u></u>	<u><u>(31,142)</u></u>

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 14 April 2022 and signed on its behalf by:

**Black Pearl Properties Limited**  
**(Registration number: 11007786)**  
**Abridged Balance Sheet as at 31 October 2021**

.....  
D Vekaria  
Director

# **Black Pearl Properties Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Furniture and fittings	25% reducing balance

### **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

## Black Pearl Properties Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2021

#### 3 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 November 2020	244,653	1,651	99	246,403
At 31 October 2021	244,653	1,651	99	246,403
<b>Depreciation</b>				
At 1 November 2020	-	788	58	846
Charge for the year	-	216	10	226
At 31 October 2021	-	1,004	68	1,072
<b>Carrying amount</b>				
At 31 October 2021	244,653	647	31	245,331
At 31 October 2020	244,653	863	41	245,557

Included within the net book value of land and buildings above is £244,653 (2020 - £244,653) in respect of freehold land and buildings.

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.