KIRASA SOLUTIONS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006



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KIRASA SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

KIRASA SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006	5	200	5
		£	£	£	£
Fixed assets					
Tangible assets	2		232		661
Current assets					
Debtors		3,803		8,409	
Cash at bank and in hand		21,066		2,859	
		24,869		11,268	
Creditors: amounts falling due withi	n				
one year		(24,839)		(6,128)	
Net current assets			30		5,140
Total assets less current liabilities			262		5,801
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			261		5,800
Shareholders' funds - equity interes	ts		262		5,801

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 August 2006

Rajesh Thakrar

Director

KIRASA SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33 - 50% straight line method

2 Fixed assets

FIXEU assets		Tangible assets £
Cost		4.697
At 1 April 2005 & at 31 March 2006		1,687
Depreciation		
At 1 April 2005		1,026
Charge for the year		429
At 31 March 2006		1,455
Net book value		
At 31 March 2006		232
At 31 March 2005		661
Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	<u></u>
	Cost At 1 April 2005 & at 31 March 2006 Depreciation At 1 April 2005 Charge for the year At 31 March 2006 Net book value At 31 March 2006 At 31 March 2005 Share capital Authorised 1,000 Ordinary shares of £1 each Allotted, called up and fully paid	Cost At 1 April 2005 & at 31 March 2006 Depreciation At 1 April 2005 Charge for the year At 31 March 2006 Net book value At 31 March 2006 At 31 March 2005 Share capital Authorised 1,000 Ordinary shares of £1 each 1,000 Allotted, called up and fully paid