

Registered Number:05610937

England and Wales

Independent Land Rover Services Ltd

Unaudited Financial Statements

For the year ended 31 December 2017

Independent Land Rover Services Ltd

Contents Page

For the year ended 31 December 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	9,647	11,349
		9,647	11,349
Current assets			
Inventories	3	4,775	4,225
Cash and cash equivalents		571	236
		5,346	4,461
Trade and other payables: amounts falling due within one year	4	(27,672)	(26,042)
Net current liabilities		(22,326)	(21,581)
Total assets less current liabilities		(12,679)	(10,232)
Net liabilities		(12,679)	(10,232)
Capital and reserves			
Called up share capital		101	101
Retained earnings		(12,780)	(10,333)
Shareholders' funds		(12,679)	(10,232)

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 06 March 2018 and were signed by:

Graham Booth Director

Independent Land Rover Services Ltd

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

Independent Land Rover Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05610937.

Registered address:
Unit 1 & 2
Hugh Business Park
Waterfoot
Lancashire
BB4 7BT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	15% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Independent Land Rover Services Ltd

Notes to the Financial Statements Continued For the year ended 31 December 2017

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 January 2017	34,213	111	3,188	37,512
At 31 December 2017	34,213	111	3,188	37,512
Provision for depreciation and impairment				
At 01 January 2017	23,989	89	2,085	26,163
Charge for year	1,534	3	165	1,702
At 31 December 2017	25,523	92	2,250	27,865
Net book value				
At 31 December 2017	8,690	19	938	9,647
At 31 December 2016	10,224	22	1,103	11,349

3. Inventories

	2017 £	2016 £
Stocks	4,775	4,225

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft	6,153	4,352
Trade creditors	6,156	5,733
Taxation and social security	3,201	4,245
Other creditors	12,162	11,712
	27,672	26,042

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.