

Influential Insight Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2019

Company Registration No. 08279735 (England and Wales)

Influential Insight Limited

Company Information

Directors	A Richardson J Simpson
Company number	08279735
Registered office	Red Roofs Greenway Hutton Mount Shenfield Essex CM13 2NR
Accountants	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

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Balance Sheet

As at 31 December 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	27		1,768	
Cash at bank and in hand		8,932		7,453	
		<u>8,959</u>		<u>9,221</u>	
Creditors: amounts falling due within one year	4	<u>(6,055)</u>		<u>(9,868)</u>	
Net current assets/(liabilities)			2,904		(647)
			<u><u>2,904</u></u>		<u><u>(647)</u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			2,903		(648)
			<u>2,903</u>		<u>(648)</u>
Total equity			<u><u>2,904</u></u>		<u><u>(647)</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 October 2020 and are signed on its behalf by:

A Richardson
Director

Company Registration No. 08279735

Influential Insight Limited

Notes to the Financial Statements

For the year ended 31 December 2019

1 Accounting policies

Company information

Influential Insight Limited is a private company limited by shares incorporated in England and Wales. The registered office is Red Roofs, Greenway, Hutton Mount, Shenfield, Essex, CM13 2NR.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company ceased trading on 31 December 2019 and the accounts have been prepared on a break up basis reflecting all liabilities at 31 December 2019.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

All of the company's financial assets and liabilities are basic and measured at amortised cost.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was - (2018 - 0).

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	-	369
Other debtors	27	1,399
	<u>27</u>	<u>1,768</u>

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	169	548
Amounts due to group undertakings	3,803	5,493
Corporation tax	833	2,577
Other creditors	1,250	1,250
	<u>6,055</u>	<u>9,868</u>

5 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of 1p each	1	1

6 Control

The immediate and ultimate parent company is Influential (Holdings) Limited, a company incorporated in England and Wales. The parent company does not prepare group financial statements as the group is considered to be small.

Influential (Holdings) Limited is not under the control of any one entity or individual.

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2019

7 Related party transactions

At 31 December 2019 creditors falling due in less than one year includes an amount of £3,803 (2018: £5,493) payable to Influential (Holdings) Limited, the parent company.

The company is related to Influential Software Services Limited ("ISS") by virtue of common control.

During the year under review the company charged revenue of £12,935 (2018: £20,196) to, and incurred expenses of £773 (2018: £2,175) from Influential Software Services Limited.

At 31 December 2019, trade debtors includes an amount of £nil (2018: £369) due from, and trade creditors includes an amount of £nil (2018: £379) due to Influential Software Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.