Company Registration No. 10022256 (England and Wales)

POLISH STEAM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

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POLISH STEAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	John Savery
Company Number	10022256 (England and Wales)
Registered Office	10 PASTURE WAY WARWICK WARWICKSHIRE CV34 6DN UNITED KINGDOM
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

POLISH STEAM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	238,216	317,622
Current assets			
Debtors	5	3,156	616
Cash at bank and in hand		56	96
		3,212	712
Creditors: amounts falling due within one year	6	(13,446)	(9,488)
Net current liabilities		(10,234)	(8,776)
Total assets less current liabilities		227,982	308,846
Creditors: amounts falling due after more than one year	7	(407,958)	(417,495)
Net liabilities		(179,976)	(108,649)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(180,076)	(108,749)
Shareholders' funds		(179,976)	(108,649)

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 November 2022 and were signed on its behalf by

John Savery
Director

Company Registration No. 10022256

1 Statutory information

POLISH STEAM LTD is a private company, limited by shares, registered in England and Wales, registration number 10022256. The registered office is 10 PASTURE WAY, WARWICK, WARWICKSHIRE, CV34 6DN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2021	423,496
At 28 February 2022	423,496
Depreciation	
At 1 March 2021	105,874
Charge for the year	79,406
At 28 February 2022	185,280
Net book value	
At 28 February 2022	238,216
At 28 February 2021	317,622

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	-	616
Trade debtors	3,156	-
	3,156	616

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	752	-
Trade creditors	634	-
Loans from directors	12,060	9,488
	13,446	9,488

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Trade creditors	48,756	59,488
Loans from directors	359,202	358,007
	407,958	417,495

8 Transactions with related parties

During the year, the company received two loans, of £2,572 and £1,195 from a member of key management personnel. The loans are to be repaid on demand and interest-free. At the balance sheet date, the loans of £13,225 and £359,202 were still outstanding and are presented within creditors: amounts falling due within one year and creditors: amounts falling due after more than one year respectively.

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).