POLISH STEAM LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2021

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POLISH STEAM LTD COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2021

Director John Savery

Company Number 10022256 (England and Wales)

Registered Office 10 PASTURE WAY

WARWICK

WARWICKSHIRE

CV34 6DN

UNITED KINGDOM

Accounts and Returns Ltd

26 Smith St Warwick CV34 4HS

POLISH STEAM LTD STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2021

N	lotes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	317,622	412,066
Current assets			
Debtors Cash at bank and in hand	5	616 96	- 16
		712	16
Creditors: amounts falling due within one year	<u>6</u>	(9,488)	(6,556)
Net current liabilities		(8,776)	(6,540)
Total assets less current liabilities	_	308,846	405,526
Creditors: amounts falling due after more than one year	<u>?</u>	(417,495)	(411,596)
Net liabilities	_	(108,649)	(6,070)
Capital and reserves	_		
Called up share capital Profit and loss account		100 (108,749)	100 (6,170)
Shareholders' funds	_	(108,649)	(6,070)

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 November 2021 and were signed on its behalf by

John Savery Director

Company Registration No. 10022256

POLISH STEAM LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

POLISH STEAM LTD is a private company, limited by shares, registered in England and Wales, registration number 10022256. The registered office is 10 PASTURE WAY, WARWICK, WARWICKSHIRE, CV34 6DN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing Balance

4	Tangible fixed assets		Plant & machinery
	Cost or valuation At 1 March 2020 Additions		At cost 412,066 11,430
	At 28 February 2021		423,496
	Depreciation Charge for the year		105,874
	At 28 February 2021		105,874
	Net book value At 28 February 2021		317,622
	At 29 February 2020		412,066
5	Debtors: amounts falling due within one year	2021 £	2020 £
	VAT	616	-

POLISH STEAM LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2021

6	Creditors: amounts falling due within one year	2021 £	2020 £
	Taxes and social security	_	(50)
	Loans from directors	9,488	6,606
		9,488	6,556
7	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Trade creditors	59,488	56,909
	Loans from directors	358,007	354,687
		417,495	411,596

8 Transactions with related parties

During the year, the company received a loan amounting to £2,882 from a member of key management personnel. The loan is to be repaid on demand and interest-free. At the balance sheet date, the loan of £9,488 was still outstanding and is presented within creditors: amounts falling due within one year.

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

