Unaudited Abbreviated Accounts

*for the Year Ended 31 May 2005*

for

J F Williams and Wheeler Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2005

*Company Information*
for the Year Ended 31 May 2005

DIRECTORS:

A H Evans
D R Lloyd
M G Lloyd
P J Lloyd
Mrs J M Jones

SECRETARY:

A H Evans

REGISTERED OFFICE:

56 Commercial Road
Taibach
Port Talbot
West Glamorgan
SA13 1LG

REGISTERED NUMBER:

4760935 (England and Wales)

ACCOUNTANTS:

Stephen G Jones
35-37 Station Road
Port Talbot
West Glamorgan
SA13 1NN

# J F Williams and Wheeler Limited

## Abbreviated Balance Sheet
## 31 May 2005

| | Notes | 31.5.05 £ | 31.5.05 £ | 31.5.04 £ | 31.5.04 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 30,311 | | 24,303 |
| Investments | 3 | | 426,966 | | 426,966 |
| | | | 457,277 | | 451,269 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 60,000 | | 62,500 | |
| Debtors | | 166,447 | | 154,710 | |
| Cash at bank and in hand | | 105,447 | | 36,109 | |
| | | 331,894 | | 253,319 | |
| **CREDITORS:** Amounts falling due within one year | | 162,043 | | 128,622 | |
| **NET CURRENT ASSETS:** | | | 169,851 | | 124,697 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 627,128 | | 575,966 |
| **CREDITORS:** Amounts falling due after more than one year | | | 515,872 | | 527,834 |
| | | | £111,256 | | £48,132 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 4 | | 5 | | 5 |
| Profit and loss account | | | 111,251 | | 48,127 |
| **SHAREHOLDERS' FUNDS:** | | | £111,256 | | £48,132 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.
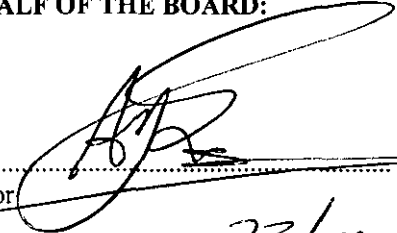
The notes form part of these abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

........................................
- Director

Approved by the Board on .....23/ 11 /05.....

## Notes to the Abbreviated Accounts
### for the Year Ended 31 May 2005

1.  **ACCOUNTING POLICIES**

    **Accounting convention**
    The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

    **Turnover**
    Turnover represents net invoiced sales of goods, excluding value added tax.

    **Tangible fixed assets**
    Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

    **Stocks**
    Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

    **Deferred tax**
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2.  **TANGIBLE FIXED ASSETS**

    |  | Total |
    |---|---:|
    |  | £ |
    | **COST:** | |
    | At 1 June 2004 | 24,746 |
    | Additions | 7,000 |
    | At 31 May 2005 | 31,746 |
    | **DEPRECIATION:** | |
    | At 1 June 2004 | 443 |
    | Charge for year | 992 |
    | At 31 May 2005 | 1,435 |
    | **NET BOOK VALUE:** | |
    | At 31 May 2005 | 30,311 |
    | At 31 May 2004 | 24,303 |

3.    **FIXED ASSET INVESTMENTS**

|  | £ |
|---|---|
| **COST:** | |
| At 1 June 2004 | |
| and 31 May 2005 | 426,966 |
| | |
| **NET BOOK VALUE:** | |
| At 31 May 2005 | 426,966 |
| | |
| At 31 May 2004 | 426,966 |

4.    **CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class: | Nominal value: | 31.5.05 £ | 31.5.04 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.05 £ | 31.5.04 £ |
|---|---|---|---|---|
| 5 | Ordinary | £1 | 5 | 5 |