

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

DIRECTOR	JONATHAN I TURPIN
SECRETARY	HELEN M TURPIN
REGISTERED OFFICE	2 CATCHPOLE LANE GREAT TOTHAM, MALDON ESSEX CM9 8PY
REGISTERED NUMBER	03612323
ACCOUNTANTS	G O'DRISCOLL & COMPANY 2 CATCHPOLE LANE GREAT TOTHAM, MALDON ESSEX CM9 8PY
BUSINESS ADDRESS	18 WEST PARK AVENUE BILLERICAY, ESSEX CM12 9EE

2004 ANNUAL REPORT & ACCOUNTS

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J T EVENTS CORPORATE ENTERTAINMENT LIMITED

REPORT OF THE DIRECTORS

The Director presents his Annual Report with the Accounts of the Company for the year ended 31st October 2004.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was Corporate Entertainment Providers.

DIRECTOR

The Director in office in the year and his beneficial interest in the Company's issued ordinary share capital was as follows:

	Ordinary Shares of £1 each	
	<u>2004</u>	<u>2003</u>
Jonathan I Turpin	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year. In preparing these Accounts the Directors are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- Follow applicable accounting standards, subject to any material departure disclosed and explained in the Accounts:
- Prepare the Accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

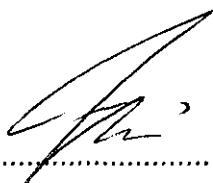
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

REPORT OF THE DIRECTORS (Cont)

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies.

Signed on behalf of the
Board of Directors



MRS HELEN M TURPIN

SECRETARY

APPROVED BY THE BOARD

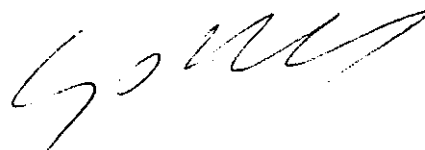
DATED

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

2004 ACCOUNTANTS REPORT

We have prepared the attached Accounts, without carrying out an audit, from the Books, Records, Information and Explanations provided.

We certify that they are in accordance therewith.



2 Catchpole Lane
Great Totham, Maldon
Essex CM9 8PY

G O'Driscoll & Company
Accountants

Dated 16/12/05

J T EVENTS CORPORATE ENTERTAINMENT LIMITED**PROFIT & LOSS ACCOUNT****FOR THE YEAR ENDED 31ST OCTOBER 2004**

	<u>NOTES</u>	<u>2004</u>	<u>2003</u>
TURNOVER	1	1005959	916004
Cost of Sales		844078	798842
		-----	-----
GROSS PROFIT		161881	117162
Administrative Costs		98703	78387
		-----	-----
OPERATING PROFIT	2	63178	38775
INCOME from investments		-	6
		-----	-----
PROFIT for the financial year before taxation		63178	38781
TAXATION		12492	9336
		-----	-----
PROFIT for the financial year after taxation		50686	29445
DIVIDENDS paid or proposed		10000	47500
		-----	-----
RETAINED PROFIT for the financial year		40686	(18055)
PRIOR YEAR adjustment		(15422)	-
RETAINED PROFIT brought forward		29336	47391
		-----	-----
RETAINED at 31st October 2004		£ 54600	£29336
		=====	=====

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the Profit or Loss for the above financial period.

J T EVENTS CORPORATE ENTERTAINMENT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST OCTOBER 2004**

	<u>NOTES</u>	<u>2004</u>	<u>2003</u>
FIXED ASSETS			
Tangible Assets	3	2453	3271
Investments		-	-
		-----	-----
		2453	3271
CURRENT ASSETS			
Stock		-	-
Debtors	5	122580	127178
Cash at Bank/Hand		(5157)	(15529)
		-----	-----
		117423	111649
CREDITORS: Amounts			
falling due within one year	6	53190	64332
		-----	-----
NET CURRENT ASSETS		64233	47317
		-----	-----
TOTAL ASSETS		66686	50588
CREDITORS: Amounts falling			
due after more than one year		12084	21250
		-----	-----
NET ASSETS		£54602	£29338
		=====	=====
CAPITAL RESERVES			
Called up Share Capital	8	2	2
PROFIT & LOSS ACCOUNT		54600	29336
		-----	-----
SHAREHOLDERS FUNDS		£54602	£29338
		=====	=====

The Directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited. The Directors are of the opinion that the Company is entitled to total exemption under S249A(1)
- having confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985
- acknowledge their responsibilities for ensuring that the Company keeps Accounting records which comply with S221 of the Companies Act 1985
- acknowledge their responsibilities for preparing Accounts which give a true and fair view of the Company of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to this Company

Approved by the Board of Directors and signed on their behalf by:

Director

Dated

J T EVENTS CORPORATE ENTERTAINMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST OCTOBER 2004****1. STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

These have been recorded on the Balance Sheet.

2. ACCOUNTING POLICIES**a) BASIS OF ACCOUNTING**

The Financial Statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the Directors have adopted within that convention are set out below:

b) TURNOVER

Turnover consists of the invoiced value (excluding Value Added Tax) of goods and services supplied to third parties.

c) DEPRECIATION

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful lives at the following rates:

Equipment	25% on the reducing balance
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d) STOCKS

Nil applicable.

e) TAXATION

The Director is of the opinion a charge for Corporation Tax will apply in respect of these Accounts of £12492.00.

J T EVENTS CORPORATE ENTERTAINMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (Cont)**

3	FIXED ASSETS	OFFICE EQUIP	<u>TOTAL</u>
	Cost or Valuation 1.11.03	8557	8557
	Added in Year	-	-
		----	----
	As at 31.10.04	8557	8557
		=====	=====
	Depreciation at 1.11.03	5286	5286
	Charge in Year	818	818
		----	----
	As at 31.10.04	6104	6104
		=====	=====
	Net Book Value 31.10.04	2453	2453
		=====	=====
	Net Book Value 31.10.03	3271	3271
		=====	=====
4	INVESTMENT - Nil		
5	DEBTORS	<u>2004</u>	<u>2003</u>
	Trade	122560	127178
		=====	=====
6	CREDITORS: Amounts falling due within one year:		
	Trade Creditors	20868	31963
	Taxes & Social Security	29347	30579
	Directors Loan	2975	1806
		-----	-----
		53190	64348
		=====	=====
7	CREDITORS: Amounts falling due after more than one year:		
	Bank Loan	12084	21250
		=====	=====
	The amount shown in the Balance Sheet includes the following amount due after more than one year:		<u>2004</u>
			Nil
			=====
8	CALLED UP SHARE CAPITAL		
	Authorised	- 1000 Ordinary Shares of £1 each	£1000
			=====
	Allotted and Fully Paid	- 2 Ordinary Shares of £1 each	£ 2
			=====
9	DIVIDEND		

The Directors declared a dividend of £5000 per one pound ordinary share held.