

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

DIRECTOR	JONATHAN I TURPIN
SECRETARY	HELEN M TURPIN
REGISTERED OFFICE	15 BENTALLS SHOPPING CENTRE HEYBRIDGE, MALDON ESSEX CM9 4GD
REGISTERED NUMBER	03612323
ACCOUNTANTS	G O'DRISCOLL & COMPANY 15 BENTALLS SHOPPING CENTRE HEYBRIDGE, MALDON ESSEX CM9 4GD
BUSINESS ADDRESS	18 WEST PARK AVENUE BILLERICAY, ESSEX CM12 9EE

2000 ANNUAL REPORT & ACCOUNTS

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J T EVENTS CORPORATE ENTERTAINMENT LIMITED**REPORT OF THE DIRECTORS**

The Director presents his Annual Report with the Accounts of the Company for the year ended 31st October 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was Corporate Entertainment Providers.

DIRECTOR

The Director in office in the year and his beneficial interest in the Company's issued ordinary share capital was as follows:

	Ordinary Shares of £1 each	
	<u>2000</u>	<u>1999</u>
Jonathan I Turpin	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for the year. In preparing these Accounts the Directors are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- Follow applicable accounting standards, subject to any material departure disclosed and explained in the Accounts:
- Prepare the Accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

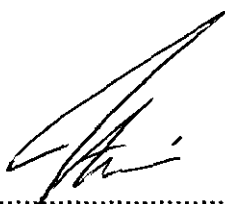
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

REPORT OF THE DIRECTORS (Cont)

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies.

Signed on behalf of the
Board of Directors



MRS HELEN M TURPIN

SECRETARY

APPROVED BY THE BOARD

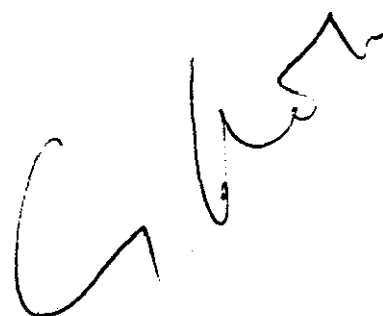
DATED 10/7/01

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

2000 ACCOUNTANTS REPORT

We have prepared the attached Accounts, without carrying out an audit, from the Books, Records , Information and Explanations provided.

We certify that they are in accordance therewith.



15 Bentalls Shopping Centre
Heybridge, Maldon
Essex CM9 4GD

G O'Driscoll & Company
Accountants

Dated 5 Feb 2001

J T EVENTS CORPORATE ENTERTAINMENT LIMITEDPROFIT & LOSS ACCOUNTFOR THE YEAR ENDED 31ST OCTOBER 2000

	<u>NOTES</u>	<u>2000</u>	<u>1999</u>
TURNOVER	1	931676	402675
Cost of Sales		834481	326167
		-----	-----
GROSS PROFIT		97195	76508
Administrative Costs		60299	26669
		-----	-----
OPERATING PROFIT	2	36896	49839
TAXATION		8313	10170
		-----	-----
PROFIT for the financial year after taxation		28583	39669
DIVIDENDS paid or proposed		20000	35000
		-----	-----
RETAINED PROFIT for the financial year		8583	4669
RETAINED PROFIT brought forward		4669	-
		-----	-----
RETAINED at 31st October 2000		£13252	£ 4669
		=====	=====

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the Profit or Loss for the above financial period.

J T EVENTS CORPORATE ENTERTAINMENT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST OCTOBER 2000**

	<u>NOTES</u>	<u>2000</u>	<u>1999</u>
FIXED ASSETS			
Tangible Assets	3	9136	7125
Investments		-	-
		<u>9136</u>	<u>7125</u>
CURRENT ASSETS			
Stock		-	-
Debtors	5	94821	122402
Cash at Bank/Hand		1802	-
		<u>96623</u>	<u>122402</u>
CREDITORS: Amounts falling due within one year	6	90170	119660
		<u>6453</u>	<u>2742</u>
NET CURRENT ASSETS			
		<u>15589</u>	<u>9867</u>
TOTAL ASSETS			
CREDITORS: Amounts falling due after more than one year		2335	5196
		<u>£13254</u>	<u>£ 4671</u>
NET ASSETS			
		<u>£13254</u>	<u>£ 4671</u>
CAPITAL RESERVES			
Called up Share Capital	8	2	2
PROFIT & LOSS ACCOUNT		13252	4669
		<u>£13254</u>	<u>£ 4671</u>
SHAREHOLDERS FUNDS			
		<u>£13254</u>	<u>£ 4671</u>

The Directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited. The Directors are of the opinion that the Company is entitled to total exemption under S249A(1)
- having confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985
- acknowledge their responsibilities for ensuring that the Company keeps Accounting records which comply with S221 of the Companies Act 1985
- acknowledge their responsibilities for preparing Accounts which give a true and fair view of the Company of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to this Company

Approved by the Board of Directors and signed on their behalf by:

Director

Dated 10/11/01

J T EVENTS CORPORATE ENTERTAINMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST OCTOBER 2000****1. STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

These have been recorded on the Balance Sheet.

2. ACCOUNTING POLICIES**a) BASIS OF ACCOUNTING**

The Financial Statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the Directors have adopted within that convention are set out below:

b) TURNOVER

Turnover consists of the invoiced value (excluding Value Added Tax) of goods and services supplied to third parties.

c) DEPRECIATION

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful lives at the following rates:

Motor Vehicle	25% on the reducing balance
Equipment	25% on the reducing balance

d) STOCKS

Nil applicable.

e) TAXATION

The Director is of the opinion a charge for Corporation Tax will apply in respect of these Accounts of £8048.

J T EVENTS CORPORATE ENTERTAINMENT LIMITED

(7)

NOTES TO THE ABBREVIATED ACCOUNTS (Cont)

3	FIXED ASSETS	<u>OFFICE EQUIP</u>	<u>MOTOR VEHICLE</u>	<u>TOTAL</u>
	Cost or Valuation 1.11.99	-	9500	9500
	Added in Year	5056	-	5056
		----	----	----
	As at 31.10.00	5056	9500	14556
		=====	=====	=====
	Depreciation at 1.11.99	-	2375	2375
	Charge in Year	1264	1781	3045
		----	----	----
	As at 31.10.00	1264	4156	5420
		=====	=====	=====
	Net Book Value 31.10.00	3792	5344	9136
		=====	=====	=====
	Net Book Value 31.10.99	-	7125	7125
		=====	=====	=====
4	INVESTMENT - Nil			
5	DEBTORS		<u>2000</u>	<u>1999</u>
	Trade		94821	122402
			=====	=====
6	CREDITORS: Amounts falling due within one year:			
	Trade Creditors		58680	82791
	Taxes & Social Security		24738	29704
	Directors Loan		752	7165
	Dividend		6000	-
			-----	-----
			90170	119660
			=====	=====
7	CREDITORS: Amounts falling due after more than one year:			
	Hire Purchase		2335	5136
			=====	=====
	The amount shown in the Balance Sheet includes the following amount due after more than one year:		<u>2000</u>	
			Nil	
			=====	
8	CALLED UP SHARE CAPITAL			
	Authorised	- 1000 Ordinary Shares of £1 each		£1000
				=====
	Allotted and Fully Paid	- 2 Ordinary Shares of £1 each		£ 2
				=====
9	DIVIDEND			

The Directors declared a dividend of £10000 per one pound ordinary share held.