

**DIAMOND SOFA WHOLESALE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIAMOND SOFA WHOLESALE LTD
UNAUDITED ACCOUNTS
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DIAMOND SOFA WHOLESALE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Director Mr. Mohamed Rifky MOHAMED RAZIK

Company Number 12298281 (England and Wales)

Registered Office 01 SELKIRK ROAD
LEICESTER
LE4 7ZQ
UNITED KINGDOM

Accountants Farshan & Co
Accountants & Tax Advisers
Suite 1, 2 Britannia Street
Leicester
LE1 3LE

DIAMOND SOFA WHOLESALE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,048	1,278
Current assets			
Cash at bank and in hand		119,446	111,363
Creditors: amounts falling due within one year	<u>5</u>	(109,110)	(107,953)
Net current assets		<u>10,336</u>	<u>3,410</u>
Net assets		<u>11,384</u>	<u>4,688</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>11,284</u>	<u>4,588</u>
Shareholders' funds		<u>11,384</u>	<u>4,688</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 March 2022 and were signed on its behalf by

Mr. Mohamed Rifky MOHAMED RAZIK
Director

Company Registration No. 12298281

DIAMOND SOFA WHOLESALE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

DIAMOND SOFA WHOLESALE LTD is a private company, limited by shares, registered in England and Wales, registration number 12298281. The registered office is 01 SELKIRK ROAD, LEICESTER, LE4 7ZQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	18%
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 October 2020	1,528
At 30 September 2021	1,528
Depreciation	
At 1 October 2020	250
Charge for the year	230
At 30 September 2021	480
Net book value	
At 30 September 2021	1,048
At 30 September 2020	1,278

DIAMOND SOFA WHOLESALE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	101,198	100,827
Taxes and social security	1,571	1,077
Other creditors	613	613
Loans from directors	5,728	5,436
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	109,110	107,953
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6 Average number of employees

During the year the average number of employees was 5 (2020: 1).

