

INDEPENDENT DEVELOPMENTS LIMITED

REPORT OF THE DIRECTOR for the year ended 31 MARCH 2009

The director presents herewith the accounts of the company for the year ended 31 March 2009

TRADING

A loss of £15055 was reported after providing for appreciation of £74 and a Corporation tax refund of £3807. Revenue reserves carried forward were £77708

PRINCIPAL  
ACTIVITIES

The company performs building work and is a property developer

FIXED  
ASSETS

Fixed assets acquired during the year amounted to £16175 and disposals were £7000

DIRECTOR

The following director held office during the year and his shareholding was:

	<u>31 March 2009</u>	<u>31 March 2008</u>
Mr I Botham	75 ordinary	75 ordinary

RELATED  
PARTIES

Other creditors includes £43291 due to Independent Construction Limited - a company in which Mr I Botham has a controlling interest

AUDITORS

The company claims full exemption from audit and the appropriate statements appear on the Balance Sheet

.......... Director

26 November 2009

FRIDAY



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04/12/2009

COMPANIES HOUSE

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INDEPENDENT DEVELOPMENTS LIMITEDTRADING & PROFIT & LOSS ACCOUNT for the year ended 31 MARCH 2009

TURNOVER	Sales & work in progress		73908
COST OF SALES	stock 31 March 2008	177500	
	purchases	86020	
		<hr/>	
		263520	
	stock 31 March 2009	227500	
		<hr/>	36020
GROSS PROFIT	( 51.26% on sales)		37888
	Bank interest received		2232
	On-line filing bonus		100
			<hr/>
			40220
OVERHEADS			
	Development expenses	1527	
	Equipment hire	492	
	Office salaries	2640	
	Subcontract wages	27690	
	Advertising	1212	
	Directors remuneration	11032	
	Light & heat	209	
	Motor running	2400	
	Postage stationery & carriage	390	
	Telephone & internet	1316	
	Accountancy	926	
	Legal & professional & consultancy	3201	
	Use of home	156	
	Bank interest & charges	1035	
	Subscriptions	276	
	Protective clothing & laundry	364	
	Insurance	1181	
	Loan interest	3109	
	Appreciation	( 74)	
		<hr/>	59082
NET LOSS	before taxation		(18862)
	Corporation tax		( 3807)
NET LOSS	after taxation		(15055)
	Revenue reserves brought forward		92763
	Dividends paid		-
			<hr/>
	Revenue reserves carried forward		£ 77708

INDEPENDENT DEVELOPMENTS LIMITEDBALANCE SHEET as at 31 MARCH 20092008

FIXED ASSETS					
	Plant & equipment	cost	2038		1038
		dep'n	1185	853	901
	Motor vehicle	cost	15175		9000
		dep'n	3793	11382	6151
				<u>12235</u>	<u>2986</u>
CURRENT ASSETS					
	Stock	227500			177500
	Work in progress	17000			23000
	Debtors & prepayments	114			431
	Other debtors	3849			-
	Cash at bank & in hand	56201	304664		133078
CREDITORS					
	Amounts falling due within one year:				
	Creditors & accruals	926			940
	Other creditors	46211			56232
	Bank & personal loans	191954	239091		186960
NET CURRENT ASSETS				65573	89877
NET ASSETS				<u>£ 77808</u>	<u>92863</u>
REPRESENTED BY:					
	CAPITAL & RESERVES				
	Issued share capital - fully paid		100		100
	Revenue reserves		77708		92763
SHAREHOLDERS FUNDS				<u>£ 77808</u>	<u>92863</u>

DIRECTORS  
STATEMENT

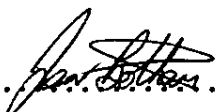
For the year ended 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2)

The director acknowledges his responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

.....  ..... Director

26 November 2009